



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, FEBRUARY 2, 1928.
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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 1927,
COMPARED WITH THE
NINE MONTHS ENDED 31ST DECEMBER, 1926.

Note.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.				NINE MONTHS ENDED 31ST DECEMBER, 1927.				
£	s. d.					£	s. d.	£	s. d.	
2,343,167	17 10	Balance at beginning of Year,—				1,807,285	6 2			
		Cash in the Public Account	..	..	..		
		Imprests outstanding—								
65,723	3 9	In the Dominion	..	..	..	52,421	8 5		
160,626	13 7	In London	..	..	..	128,169	12 2		
1,858,574	5 3	Investment Account	..	..	..	1,693,589	11 1		
4,428,092	0 5							3,681,465	17 10	
		Ordinary Revenue,—			£	s. d.				
6,209,588	10 4	Customs	..	..	6,074,827	6 3			
2,436,665	15 5	Stamp and Death Duties	..	..	2,606,786	10 10			
2,573,829	8 8	Postal and Telegraph Revenue	..	..	2,501,762	19 11			
1,155,653	12 3	Land-tax	..	..	1,080,016	2 5			
397,384	16 7	Income-tax	..	..	423,787	7 1			
456,023	12 11	Beer Duty	..	..	445,708	3 4			
119,489	15 7	Registration and other Fees	..	..	117,626	8 7			
79,903	1 6	Marine	..	..	85,099	1 3			
475,792	7 6	Interest on Public Moneys	..	..	492,251	17 10			
1,290,376	13 4	Interest on Railway Capital Liability	..	..	1,412,410	8 11			
400,794	16 3	Interest on the Public Debt Redemption Fund	..	..	411,669	6 6			
7,742	14 1	Local Bodies' Loans Act, 1908, Section 76	..	..	5,557	3 0			
16,232	3 5	Rents of Buildings	..	..	20,266	7 7			
30,618	8 10	Tourist and Health Resorts	..	..	31,952	5 0			
33,650	12 3	Miscellaneous	..	..	27,731	11 9			
15,683,746	8 11						15,737,453	0 3		
117,865	14 4	Territorial Revenue	..	..	..	..	118,633	2 10	
15,801,612	3 3						15,856,086	3 1		
		Departmental Receipts,—								
193,368	6 8	Printing and Stationery Department	..	..	154,350	7 9			
83,998	12 2	Justice Department	..	..	122,117	13 2			
1,911	9 0	Stamp Duties Department	..	..	224	7 0			
Dr. 225	15 6	Native Department	..	..	..	..
279,052	12 4						276,692	7 11		
47,555	2 10	Recoveries on account of Expenditure of previous Years	..	..	..	..	6,096	14 3	
16,128,219	18 5							16,138,875	5 3	
		Credits in Reduction,—								
		Permanent Appropriations—								
		Debt Services—								
1,438,423	12 5	Interest	..	..	1,631,511	4 9			
..	..	Sinking Fund	..	..	5,393	10 3			
230	1 1	Repayment of Funded Debt	..	..	241	12 10			
		Amortization of Debt—								
		Transfer to Loans Redemption Account for reduction of								
		Funded Debt	..	..	..	..	1,637,146	7 10	
		Under Special Acts of the Legislature—								
		Superannuation Payments—								
		Finance Act, 1925, Section 27—								
		Increased benefits for widows and children of deceased								
		contributors	..	..	4,380	14 9			
2,047	1 7	Pensions Act, 1926 (Miners' Pensions)	..	..	2,140	19 10			
15,000	0 0	Samoa Act, 1921, Section 364 (4), (Cost of Purchase of								
40,636	3 8	Samoaan Treasury Notes recovered from Samoan Treasury)								
		Miscellaneous Special Acts	..	..	51,051	15 6			
1,496,336	18 9						57,573	10 1		
								1,694,719	17 11	
		Credits in Aid,—								
4,737	1 4	Vote—Legislative Departments	..	..	..	..	2,968	8 1	
..	..	Prime Minister's Department	..	..	..	..	3	1 3	
3,093	3 1	Treasury Department	..	..	..	..	2,509	19 5	
2,071	14 10	Land and Income Tax Department	..	..	..	..	1,040	7 2	
3,195	3 2	Stamp Duties Department	..	..	..	..	5,360	19 9	
2	19 10	National Provident and Friendly Societies Department	..	..	..	..	63	7 5	
427,257	4 11	Post and Telegraph Working-expenses	..	..	..	..	436,642	13 7	
45,670	8 3	Public Buildings	..	..	..	..	47,394	15 4	
..	..	Government and other Domains	..	..	..	..	30	0 0	
641	4 4	Maintenance and Repairs to Roads	..	..	..	..	763	8 4	
0	8 6	Maintenance of Irrigation Works, &c.	..	..	..	..	54	6 10	
4,653	15 6	Native Department	..	..	..	..	4,903	18 1	
6	4 9	Department of External Affairs	..	..	..	..	420	9 6	
8,277	0 7	Cook Islands	..	..	..	..	7,355	12 6	
2,369	10 8	Department of Industries and Commerce	..	..	..	..	845	13 3	
5,354	13 1	Department of Justice	..	..	..	..	7,079	9 3	
507,330	12 10									
22,052,648	17 7	Carried forward	517,436	9 9	21,515,061	1 0

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
22,437	9 0	Permanent Appropriations,—	22,329	13 0
		Civil List		
8,407,424	2 0	Debt Services—		
		Interest	8,725,239	7 5
5,500	0 0	Amortization—		
350,074	8 0	Sinking Fund	3,500	0 0
455,000	0 0	Repayment of Funded Debt	367,705	8 4
		Repayment of the Public Debt Act, 1925, Section 11	750,000	0 0
9,215,998	10 0		9,846,444	15 9
		Under Special Acts of the Legislature—		
147,252	11 4	Subsidies paid to Local Bodies—		
23,674	12 1	Appropriation Act, 1916, Section 9	152,573	4 0
		Municipal Corporations Act, 1920, Section 72	24,798	5 2
397,673	9 6	Subsidies paid to Hospital Boards and Charitable Institutions—		
		Hospitals and Charitable Institutions Act, 1909, 1910, and 1913	446,360	16 0
22,958	15 2	Hospitals and Charitable Institutions Act, 1926	16,285	4 7
		Finance Act, 1925, Section 8—		
8,297	15 0	Refund to Racing Clubs of proportion of Totalizator Duty Land Act, 1924, Sections 139 and 358—	4,047	2 11
		“Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts	2,802	7 1
3,931	17 6	Endowments—	353,780	9 0
176,560	12 11	New Plymouth Harbour Board Endowment Act, 1874		
		Government Railways Act, 1926, Section 37 (1) (b), (Losses on Isolated Sections and Branch Lines)	11,767	11 9
14,506	3 0	Superannuation Payments—		
		Finance Act, 1925, Section 27—		
611,386	3 1	Increased Benefits for Widows and Children of Deceased Contributors	29,645	10 1
200,548	2 11	Pensions Act, 1913—	11,304	1 6
13,321	13 5	Old-age Pensions	771,983	16 5
		Widows’ Pensions		
6,851	1 3	Military Pensions		
		Pensions Amendment Act, 1924—		
		Pensions for the Blind	625,890	14 11
		Pensions Act, 1926—	200,501	13 4
		Old-age Pensions	7,799	19 5
		Widows’ Pensions	29,645	10 1
		Pensions for the Blind	11,304	1 6
752,049	12 6	Miners’ Pensions	771,983	16 5
27,746	6 7	Military Pensions		
		War Pensions Act, 1915		
81,361	11 6	Miner’s Phthisis Act, 1915		
15,000	0 0	Appropriation Act, 1926 (Section 14)—		
		Fruit-export Guarantee	Cr. 23	7 1
30,000	0 0	Samoa Act, 1921, Section 364 (4) (Cost of Purchase of Samoan Treasury Notes)		
348,295	3 8	Finances Act, 1921-22, Section 13 (Transfer to Advances to other Government Account)	375,355	17 4
		Miscellaneous Special Acts		
2,881,415	11 5		3,034,873	6 5
		Annual Appropriations,—		
79,237	19 4	Vote—Legislative Departments	74,396	5 5
1,752	2 6	Prime Minister’s Department	11,538	6 11
28,695	13 4	Treasury Department	29,689	17 9
44,777	18 0	Land and Income Tax Department	47,149	4 4
79,270	8 6	Stamp Duties Department	83,222	18 7
16,143	9 3	National Provident and Friendly Societies Department	16,501	9 0
1,918,709	12 2	Post and Telegraph Working-expenses	1,928	474 19 10
126,410	12 10	Public Buildings	112,538	17 7
3,959	11 1	Government and other Domains	4,145	13 6
73,241	18 1	Maintenance and Repairs to Roads	69,569	11 7
4,729	0 1	Maintenance of Irrigation-works, &c.	8,587	1 3
24,380	2 10	Native Department	29,001	15 1
21,753	4 6	Department of External Affairs	30,665	8 4
37,665	2 6	Cook Islands	52,150	18 6
40,448	12 0	Department of Industries and Commerce	27,035	0 7
110,387	14 6	Department of Justice	107,598	6 7
110,311	7 4	Prisons Department	119,876	13 10
4,809	9 8	Crown Law Office	5,059	9 3
265,256	17 8	Police Department	263	430 3 9
120,891	15 11	Pensions Department	117,047	15 3
30,261	15 9	Mines Department	23,663	2 6
303,704	12 10	Department of Internal Affairs	314,238	13 1
35,131	15 10	Audit Department	38,009	2 5
6,224	15 0	Public Service Commissioner’s Office	4,473	4 7
158,982	18 5	Printing and Stationery Department	154,044	10 8
302,253	11 0	Mental Hospitals Department	302,357	7 9
262,868	11 1	Department of Health	255,995	6 0
4,212,260	12 0			
12,119,851	10 5	Carried forward	4,230,401	3 11
			12,903,647	15 2

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.							£	s. d.	£	s. d.
£22,052,648	17 7	Brought forward						517,436	9 9	21,515,061	1 0
507,330	12 10	Credits in Aid— <i>continued.</i>									
38,408	19 11	Vote—Prisons Department						39,700	15 6		
438	13 4	.. Crown Law Office						865	17 1		
3,981	10 7	.. Police Department						4,053	19 8		
1,792	10 11	.. Pensions Department						2,165	3 1		
721	7 10	.. Mines Department						746	13 4		
20,065	12 4	.. Department of Internal Affairs						34,928	10 4		
11,077	4 0	.. Audit Department						11,991	7 7		
2,477	17 2	.. Public Service Commissioner's Office						211	2 6		
83,799	17 0	.. Mental Hospitals Department						81,263	6 9		
68,551	15 4	.. Department of Health						67,546	3 9		
18,741	13 10	.. Naval Defence						22,804	11 0		
21,306	0 3	.. Defence Department						17,621	16 3		
1,247	11 3	.. Customs Department						1,610	6 7		
5,803	7 10	.. Marine Department						2,002	17 1		
814	4 7	.. Department of Labour						1,335	11 11		
57,507	9 9	.. Department of Lands and Survey						58,118	12 4		
102	1 6	.. Scenery Preservation						20	9 4		
8,545	19 9	.. Valuation Department						9,042	16 0		
208	16 8	.. Electoral Department						71	16 9		
48,109	18 10	.. Department of Agriculture						57,287	5 5		
766	15 10	.. Department of Tourist and Health Resorts						374	1 8		
182,831	4 9	.. Department of Education						189,668	12 8		
..		.. Department of Scientific and Industrial Research						2,179	14 9		
1,084,631	6 1							1,123,048	1 1		
3,521	1 10	Credits in Reduction,— Unauthorized Expenditure— Services not provided for						11,347	11 8		
..		Public Revenues Act, 1926, Section 59,— Credits in Reduction— Emergency Expenditure Account						0	12 1	1,134,396	4 10
1,088,152	7 11										
..		Public Revenues Act, 1926, Section 40,— Repayment of Temporary Transfers to other Accounts .. .. .						..		26,000	0 0
..		Public Revenues Act, 1926, Section 41,— Treasury Bills issued .. .. .						..		250,000	0 0
39,307	3 0	Reparation Moneys received from Germany .. .. .						..		..
£23,180,108	8 6	Totals .. .. .						..		£22,925,457	5 10

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
12,119,851	10 5	Brought forward	4,230,401	3 11
4,212,260	12 0	Annual Appropriations—continued.		
277,437	17 1	Vote—Naval Defence	207,261	17 4
322,990	0 5	„ Defence Department	337,950	5 10
135,301	18 9	„ Customs Department	136,288	5 8
100,383	5 11	„ Marine Department	93,352	9 11
40,814	11 8	„ Department of Labour	42,400	12 10
208,380	1 3	„ Department of Lands and Survey	204,499	12 8
3,417	5 11	„ Scenery Preservation	15,851	18 3
42,653	6 1	„ Valuation Department	44,912	2 2
8,584	11 2	„ Electoral Department	6,936	16 1
279,600	4 3	„ Department of Agriculture	318,076	8 1
57,173	1 2	„ Department of Tourist and Health Resorts	54,666	14 2
2,380,546	6 1	„ Department of Education	2,432,606	15 9
672	2 6	„ Department of Scientific and Industrial Research	23,038	6 4
8,070,215	4 3	Unauthorized Expenditure—	8,138,243	9 0
11,921	15 9	Services not provided for	14,763	13 8
4,244	14 6	Public Revenues Act, 1926, Section 59,—	6,677	15 7
8,086,381	14 6	Emergency Expenditure Account		
58,593	15 0	Appropriation Act, 1926, Section 17,—		
750,000	0 0	Transfer to the Bank of New Zealand Shares Account in terms of above Act, being second and third instalments payable for purchase of C Long-term Mortgage Shares		117,187 10 0
93,330	0 0	Finance Act, 1926, Section 8—		
		Transfer to Bank of New Zealand Shares Account, representing amount of £750,000 Preference B Shares held at 1st April, 1926 (at cost)		
		Amortization of Debt,—		
		Debentures redeemed at Maturity—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)	25	0 0
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	250	0 0
		Discharged Soldiers Settlement Loans Act, 1920—		
		Due 21st April, 1927	4,800	0 0
		Due 17th May, 1927	1,900	0 0
		Due 18th July, 1927	8,300	0 0
		Due 19th June, 1927	2,300	0 0
		Due 14th July, 1927	2,000	0 0
		Due 24th August, 1927	3,400	0 0
		Education Purposes Loan Act, 1919—		
		Due 1st February, 1927	900	0 0
		Due 1st August, 1927	8,400	0 0
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	400	0 0
		Land for Settlements Act, 1908 (due 1st April, 1927)	500	0 0
		Land Laws Amendment Act, 1913 (due 29th March, 1927)	3,000	0 0
		Maori Land Settlement Act, 1905 (due 1st January, 1918)	1,000	0 0
		New Zealand Loan Act, 1863 (due 15th July, 1914)	1,500	0 0
		Rangitaiki Land Drainage Act, 1913, and Finance Act, 1921-22, Section 23 (due 1st August, 1927)	2,500	0 0
74,140	0 0	Inscribed Stock redeemed at Maturity—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921—		
		Due 1st February, 1927	1,350	0 0
		Education Purposes Loan Act, 1919 (due 1st August, 1927)	2,200	0 0
		Finance Act, 1920, Section 15 (Public Works), (due 1st August, 1927)	50,000	0 0
4,930	0 0	Death Duty Stock matured—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—		
		New Zealand Loans Act, 1908—		
		Government Railways Act, 1908, and Finance Act, 1915, Section 106 (due 30th June, 1941), (nominal value, £500)	479	7 6
		Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886 (due 1st September, 1930)	75	0 0
177,312	5 1	Finance Act, 1927, Section 3 (1),—		
		Transfer to State Forests Account		45,000 0 0
		Imprest Supply Act, 1927, Section 4,—		
		Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment		35,278 8 2
369,232	0 7	Balance at end of Nine Months,—		
		Cash in Public Account	217,265	2 10
		Imprests outstanding—		
		In the Dominion	790,580	6 2
		In London	259,340	13 5
		Investment Account	302,193	4 4
1,987,969	3 6			1,569,379 6 9
£23,180,108	8 6	Totals		£22,925,457 5 10

* Against this Treasury Bills amounting to £250,000 are outstanding.

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25. For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
NAURU AND OCEAN

NINE MONTHS ENDED 31ST DEC. 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£ s. d.		Balance at beginning of Year,—	£	s.	d.	£ s. d.
3,125 11 6		Cash in the Public Account	50	7	10	
..		Investment Account	3,200	0	0	
3,125 11 6						3,250 7 10
35,848 11 2		Contribution by British Phosphate Commission towards Interest and Sinking Fund	..			35,848 11 2
632 6 4		Interest on Securities held by Investment Account .. .. .	..			253 5 11
£39,606 9 0		Totals .. .. .	..			£39,352 4 11

NAURU AND OCEAN ISLANDS

£ s. d.		Balance at beginning of Year,—	£	s.	d.	£ s. d.
18 15 3		Cash in the Public Account .. .. .	..			163 11 0
8,023 16 11		Transfer from Nauru and Ocean Islands Account,—				
		Amount received from the British Phosphate Commission in excess of Amount required to recoup Consolidated Fund for Interest on Loan .. .. .	..			9,153 19 0
420 18 10		Interest on Securities held by Investment Account .. .. .	..			204 9 3
£8,463 11 0		Totals .. .. .	..			£9,521 19 3

ACCOUNTS OF

£ s. d.		Balance at beginning of Year,—	£	s.	d.	£ s. d.
10,463 17 3		Cash in the Public Account .. .. .	..			9,573 2 1
1 10 0		Revenue received for Local Bodies,—				
87 10 3		Fees, Fines, &c.	10	0	0	
9,552 8 10		Endowments of Land, &c.	1,388	19	3	
6,178 15 5		Goldfields Revenue	13,525	6	4	
15,820 4 6		Gold Duty	6,779	1	0	21,703 6 7
321 19 8		Public Revenues Act, 1926, Section 146,—				
		Advance Accounts—Amounts repaid by Local Bodies .. .. .	..			206 8 9
£26,606 1 5		Totals .. .. .	..			£31,482 17 5

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ISLANDS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account	£	s. d.	£	s. d.
8,023	16 11		..	..	9,153	19 0
27,824	14 3	Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund .. .. .	..	..	26,694	12 2
257	17 10	Balance at end of Nine Months,—	303	13 9		
3,500	0 0	Cash in the Public Account	3,200	0 0		
		Investment Account			3,503	13 9
3,757	17 10					
£39,606	9 0	Totals .. .. .	..	..	£39,352	4 11

SINKING FUND ACCOUNT.

£	s. d.	Debentures redeemed and cancelled in terms of Section 24, Finance Act, 1921-22,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	£	s. d.	£	s. d.
..	..		..	..	9,430	0 0
163	11 0	Balance at end of Nine Months,—	91	19 3		
8,300	0 0	Cash in the Public Account .. .. .	..	..	91	19 3
		Investment Account				
8,463	11 0					
£8,463	11 0	Totals .. .. .	..	..	£9,521	19 3

LOCAL BODIES.

£	s. d.	Revenue paid over to Local Bodies, &c.,—	£	s. d.	£	s. d.
83	0 0	Fees, Fines, &c.	90	0 0		
10	0 4	Endowments of Land, &c.	240	8 11		
13,076	8 3	Goldfields Revenue	16,954	8 5		
4,880	1 1	Gold Duty	5,536	8 10		
44	16 8	Separate Account .. .. .	..	..	22,821	6 2
18,094	6 4					
321	19 8	Public Revenues Act, 1926, Section 146,— Advance Accounts—Payments on behalf of Local Bodies .. .. .	..	..	206	8 9
		Balance at end of Nine Months,—				
8,189	15 5	Cash in the Public Account .. .. .	..	..	8,455	2 6
£26,606	1 5	Totals .. .. .	..	..	£31,482	17 5

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED DEPOSIT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.		£	s. d.
		Balance at beginning of Nine Months,—		
1,487	17 9	Cash in the Public Account	32,125	3 0
		Imprests outstanding—		
6,682	4 11	In London	8,241	7 0
		Investment Accounts—		
			£	s. d.
118,330	0 0	Deposits Account (General)	97,030	0 0
56,790	0 0	German Currency	41,790	0 0
28,000	0 0	Miscellaneous (Belgian Relief Fund)	28,000	0 0
1,900	0 0	New Zealand University Endowment, Westland	1,900	0 0
131,000	0 0	Receiver-General's Deposit Account	136,900	0 0
4,700	0 0	Rotorua College and Grammar School Account	4,700	0 0
4,730	0 0	Samoan Loan Sinking Fund Account	4,780	0 0
353,620	2 8		314,200	0 0
		Lodgments,—		
5,928	15 3	Canteen and Regimental Trust Board	7,691	8 5
36,650	14 7	Dairy-produce Export Control Act, 1923	31,782	8 2
2,582	11 6	Deposits on Contracts	2,234	0 9
		Education Reserves Amendment Act, 1914—		
1,198	2 2	Sales of Land under Section 3 (Primary-education Endowments)	215	5 0
		Sales of Land under Section 3 (Secondary-education Endowments)—		
14	14 0	Taranaki Provincial District		
		Education Reserves Amendment Act, 1924—		
75,447	1 7	Primary-education Endowment Deposit Account	77,637	16 2
		Secondary-education Endowment Deposit Accounts—		
		£	s.	d.
1,355	12 4	Auckland Provincial District	1,899	19 4
530	5 6	Taranaki Provincial District	730	18 2
1,428	3 2	Wellington Provincial District	1,555	6 11
1,404	7 11	Hawke's Bay Provincial District	1,248	13 11
371	5 0	Nelson Provincial District	357	0 8
46	10 6	Marlborough Provincial District	47	0 6
936	1 11	Otago Provincial District	843	2 3
22,653	18 10	Emigrants	6,682	1 9
0	1 4	Fisheries Act, 1908	5,652	13 3
75	0 0	General Assembly Library		
1,835	16 0	German Currency	50	0 0
406	8 0	Gold Duty Suspense	1,535	16 0
66	17 10	Greymouth and Hokitika High School Acts, 1883	222	8 9
307	14 5	Honey-export Control Act, 1924	76	13 8
218	10 6	Hospitals and Charitable Institutions Act, 1909	220	1 5
4,060	0 0	Immigration Restriction Act, 1908	39	6 9
		Imperial Stamps and Postal Orders	3,720	0 0
1,878	7 10	H. V. S. Larsen	210	5 0
		Kauri-gum Control Act, 1925		
		Land Agents Act, 1921/22	1,147	1 0
11	16 0	Massey Memorial Fund	911	19 6
21,095	19 6	Meat-export Control Act, 1921-22	10	15 0
		Mining Act, 1926	22,854	2 7
297,237	16 9	Miscellaneous	1,397	10 11
45,951	11 11	Money-order Settlement	98,846	17 6
639	7 8	Moumahaki Endowment—Revenue Account	26,565	0 0
43	14 0	Moumahaki Endowment—Capital Account	740	4 6
91	0 8	National Health Insurance Stamps		
5,338	11 10	Naval Remittances	119	12 11
29	12 6	Nelson Rifle Prize Fund	3,651	11 3
80	5 0	New Zealand University Endowment, Westland	29	12 6
197	10 0	North Island Experimental Dairy School	80	5 0
10,627	3 7	Opossum Fees	197	10 0
81,593	9 4	Payments through the High Commissioner	9,305	11 2
43,839	17 0	Post Office Savings-bank Deposits	34,112	17 4
247	16 6	Public Trust Office Remittance Account	34,340	13 1
252	1 9	Purchase of Wheat Account, 1924-25		
7	9 6	Purchase of Wheat Account, 1925-26		
127,990	14 2	Receipts by the High Commissioner for payment in New Zealand	153,540	17 2
25,000	0 0	Receiver-General's Deposit Account		
1,439	15 0	Remittances to Immigrants	650	5 0
1,408	0 0	Rotorua College and Grammar School	204	4 0
106	9 5	Samoan Loan Sinking Fund Account	132	19 10
75,878	11 0	Samoan Treasury Account	87,624	3 4
		Summer School for Deaf—Horton Bequest	52	10 0
494	17 6	Taranaki Scholarships Endowment Act, 1910	529	0 3
260	11 11	Tauranga Educational Endowment Reserves Act, 1896		
332	1 6	Thermal Springs District Act, 1910	26	3 6
410	15 6	Trustee Act, 1908	480	12 0
202	8 2	Unclaimed Earnings	176	11 1
39	11 0	Unemployment Insurance Stamps	111	17 0
1	9 2	Unpresented Cheques	292	13 0
901,765	2 0			
£1,255,385	4 8	Totals		£1,255,385 4 8

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNTS.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
		Withdrawals,—		
		British Empire Scholarships	487	16 4
5,049	2 1	Canteen and Regimental Trust Board	8,529	9 4
35,628	1 9	Dairy-produce Export Control Act, 1923	34,437	15 11
2,517	14 0	Deposits on Contracts	2,286	11 3
0	16 1	Distribution of Wool Profits	173	5 5
		Education Reserves Amendment Act, 1914—		
1	10 0	Sales of Land under Section 3 (Primary-education Endowment)		
		Education Reserves Amendment Act, 1924—		
75,447	1 7	Primary-education Endowment Deposit Account	77,637	16 2
		Secondary-education Endowment Deposit Accounts—		
		£ s. d.		
1,865	15 10	Auckland Provincial District	1,198	9 3
953	3 11	Taranaki Provincial District	1,116	7 11
2,081	19 10	Wellington Provincial District	2,523	2 6
1,840	8 7	Hawke's Bay Provincial District	1,708	15 10
273	16 9	Nelson Provincial District	253	19 3
91	11 6	Marlborough Provincial District	89	9 3
1,152	5 6	Otago Provincial District	1,142	14 9
			8,032	18 9
26,347	1 5	Emigrants	7,320	7 2
75	0 0	General Assembly Library Fund		
16,205	16 0	German Currency	905	16 0
88	19 11	Greymouth and Hokitika High School Acts, 1883	171	4 0
10	0 0	Hauraki Plains Drains Deposit Account		
315	10 6	Honey Export Control Act, 1924	220	6 1
582	5 5	Hospitals and Charitable Institutions Act, 1909	7	13 0
2,390	0 0	Immigration Restriction Act, 1908	2,240	0 0
		Imperial Stamps and Postal Orders	110	9 6
1,878	7 10	H. V. S. Larsen		
		Kauri-gum Control Act, 1925	948	11 9
		Land Agents Act, 1921/22	345	0 0
23,134	17 1	Meat-export Control Act, 1921-22	22,808	13 11
		Mining Act, 1926	12	16 3
292,514	15 0	Miscellaneous	101,701	14 2
46,546	19 8	Money-order Settlement	26,996	0 6
23	9 8	Moumahaki Endowment—Revenue Account	96	9 10
41	10 0	National Health Insurance Stamps	120	10 4
2,709	8 5	Naval Remittances	3,564	11 10
7	18 0	Opossum Fees	7	16 0
30,424	5 3	Payments through the High Commissioner	36,152	4 3
43,484	17 0	Post Office Savings-bank Deposits	36,558	3 1
50	17 3	Public Trust Office Remittance		
1,616	1 0	Purchase of Wheat Account, 1924-25		
19,236	9 1	Purchase of Wheat Account, 1925-26		
130,325	6 6	Receipts by the High Commissioner for Payment in New Zealand	155,061	3 2
20,000	0 0	Receiver-General's Deposit Account	35,000	0 0
1,293	5 0	Remittances to Immigrants	708	10 0
61	0 0	Rotorua College and Grammar School Account	7,330	16 9
77,795	0 8	Samoan Treasury Account	82,265	10 4
		Summer School for the Deaf—		
		£ s. d.		
		Horton Bequest	85	14 6
		Manson and Brown Bequests	122	10 4
			208	4 10
958	17 6	Taranaki Scholarships Endowment Act, 1910	958	18 3
361	11 11	Tauranga Educational Endowment Reserves Act, 1896		
		Thermal Springs District Act, 1910	8,315	4 7
447	9 10	Trustee Act, 1908	65	16 2
234	9 9	Unclaimed Earnings	202	16 0
80	11 4	Unemployment Insurance Stamps	114	2 7
1,418	19 6	Unpresented Cheques	414	13 4
868,067	7 11			
		Balance at end of Nine Months,—		
17,149	11 6	Cash in the Public Account	21,089	14 9
		Imprests outstanding—		
55,968	5 3	In London	5,041	15 11
		Investment Accounts—		
		£ s. d.		
97,030	0 0	Deposit Account (General)	130,530	0 0
41,790	0 0	German Currency	41,790	0 0
28,000	0 0	Miscellaneous (Belgian Relief)		
1,900	0 0	New Zealand University Endowment, Westland	1,900	0 0
136,000	0 0	Receiver-General's Deposit Account	101,000	0 0
4,700	0 0	Rotorua College and Grammar School Account		
4,780	0 0	Samoan Loan Sinking Fund Account	6,798	8 0
387,317	16 9		282,018	8 0
£1,255,385	4 8	Totals		
			662,519	16 10
			308,149	18 9
			£970,669	15 0

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

**STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
GENERAL PURPOSES**

NINE MONTHS ENDED 31ST DEC., 1926.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
366,331 4 7	Cash in the Public Account	222,820 4 10	
	Imprests outstanding—		
	In the Dominion	14,454 7 2	
36,027 3 8	In London	57,112 7 7	
65,062 13 1	Investment Account	545,000 0 0	
59,000 0 0			839,386 19 7
526,421 1 4			
	Credits in Aid,—		
	Vote—Public Works, Departmental	61,280 11 4	
59,453 13 0	" Railway-construction	58,778 17 4	
55,291 6 0	" Additions to Open Lines	96 12 8	
2,018 6 9	" General	274 17 11	
470 6 8	" Courthouses	1 10 0	
	" Prison Buildings and Works	772 7 11	
438 12 2	" Police-stations	24 19 3	
	" Postal and Telegraph	104 12 0	
	" Agricultural		
	" Mental Hospital Buildings	148 6 0	
658 2 8	" Health and Hospital Institutions	12,792 6 4	
2 0 0	" Timber-supply and Sawmills for Public Works Department	15,992 0 5	
26 6 8	" Acquisition and Operation of Quarries for Public Works Department	24,160 0 4	
1,213 9 1	" Lighthouses	105 9 8	
5,120 1 7	" Harbour-works	1,184 1 10	
27,970 10 2	" Development of Tourist Resorts	89 12 4	
	" Department of Immigration	82,496 6 7	
66 11 6	" Roads, &c.	50,506 10 10	
417 3 6	" Roads, &c., on Goldfields	15 9 0	
128,987 2 8	" Roads to give Access to Outlying Districts	6 10 11	
10,913 4 5	" Telegraph Extension	36,031 18 1	
	" Contingent Defence	107 12 0	
77,261 0 7	" Lands, Miscellaneous	3,236 0 4	
147 15 3	" Irrigation, Water-supply, and Drainage	4,702 14 11	
628 19 2	" Plant, Material, and Stores	32,619 8 3	
2,682 16 5			
33,999 14 9		385,528 16 3	
407,770 3 0			
	Credits in Reduction,—		
	Unauthorized—Services not provided for	428 2 6	
1,412 4 1			385,956 18 9
409,182 7 1			
	Recoveries on account of Expenditure of previous Years		17,423 11 7
26,020 12 4			
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account, Receipts under Land Act, 1924, Section 383 (2)		848 7 2
779 19 3			
	New Zealand Consolidated Stock issued,—		
	New Zealand Loans Act, 1908—		
	New Zealand Consolidated Stock, 1946—		
	Finance Act, 1925, Section 2 (Public Works)—		
	Stock issued in respect of £4,000,000 authorized (part of £6,000,000 5-per-		
700,000 0 0	cent. Stock Loan, 1926)		
	Stock issued in respect of Amount required to cover Charges and Expenses		
151,450 10 2	of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock,		
1,514 10 2	1926)		
	Premium		
	Finance Act, 1926, Section 2 (Public Works)—		
	Stock issued in respect of £3,500,000 authorized (part of £6,000,000		
25 11 8	5-per-cent. Stock Loan, 1927)	3,500,000 0 0	
	Interest on overdue instalments	28 7 9	
	Stock issued in respect of Amount required to cover Charges and Expenses		
	of raising £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock		
	Loan, 1927)	97,270 9 10	
	Premium	1,702 4 8	
			3,599,001 2 3
52,990 12 0			
	New Zealand Loans Act, 1908, Section 5 (1) (b),—		
	Finance Act, 1925, Section 2 (Public Works)—		
00,000 0 0	Temporary Advance from Bank of England on Memorandum of Security		
	Public Revenues Amendment Act, 1913, Section 34,—		
00,000 0 0	Proceeds of Treasury Bills issued in anticipation of Loan		
15,394 12 0	Totals		£4,842,616 19 4

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are not as receipts, and are not deducted from the expenditure as prior to 1924–25. For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1927. Gross.	
£	s. d.		£	s. d.
161,838	18 2	Annual Appropriations,—	167,086	12 10
331,384	12 1	Vote—Public Works, Departmental	712,165	7 4
283,140	16 1	" Railway-construction	272,133	8 11
105,980	18 7	" Additions to Open Lines	20,100	13 8
1,258	9 1	" General	2,282	8 0
14,808	16 5	" Courthouses	18,025	16 7
4,307	13 9	" Prison Buildings and Works	4,679	13 11
49,163	12 11	" Police-stations	58,634	14 6
2,190	5 4	" Postal and Telegraph	1,175	7 7
36,014	8 6	" Agricultural	31,315	19 3
17,898	4 2	" Mental Hospital Buildings	24,131	19 9
13,325	13 4	" Health and Hospital Institutions	11,497	10 7
36,032	17 4	" Timber-supply and Sawmills for Public Works Department	16,738	8 4
4,526	13 2	" Acquisition and Operation of Quarries for Public Works Department	5,463	19 1
7,019	3 4	" Lighthouses	7,082	9 0
25,557	15 3	" Harbour-works	20,106	13 6
240,253	8 5	" Development of Tourist Resorts	122,993	9 9
324,644	3 0	" Department of Immigration	417,969	2 9
777	1 11	" Roads, &c.	1,146	11 8
308,017	1 2	" Roads, &c., on Goldfields	15,427	3 11
14,159	4 5	" Roads to give Access to Outlying Districts	356,194	10 4
36,154	19 4	" Telegraph Extension	25,606	1 3
33,626	8 7	" Contingent Defence	44,934	2 7
30,883	12 10	" Lands, Miscellaneous	38,004	6 9
300,000	0 0	" Irrigation, Water-supply, and Drainage	45,173	3 6
		" Plant, Material, and Stores	105,000	0 0
2,882,964	17 7	" Transfer to Main Highways Account Construction Fund	2,545,069	15 4
1,412	4 1	Unauthorized—Services not provided for	428	2 6
2,884,377	1 8			
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
77	16 1	Expenditure under Land Act, 1924, Section 383 (2)—	79	4 11
		Administration Expenses	439	5 0
		Expenditure under Ellesmere Lands Drainage Act, Section 6 (1)—		
		Subsidy to Ellesmere Lands Drainage Board		
400,000	0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),—		
		Finance Act, 1925, Section 2 (Public Works)—		
		Temporary Advance from Bank of England on Memorandum of Security repaid		
154,320	3 2	Charges and Expenses of raising Loans,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1921 (redemptions)	3	4 6
		Finance Act, 1920, Section 15 (Public Works), (redemptions)	7	2 6
		Finance Act, 1921, Section 10 (Public Works), (redemptions)	34	11 6
		Finance Act, 1926, Section 2 (Public Works)	98,514	17 10
200,000	0 0	Public Revenues Amendment Act, 1913, Section 34,—		
		Treasury Bills redeemed from Proceeds of Loan		
29,415	4 11	Balance at end of Nine Months,—	141,192	1 8
284,714	3 8	Cash in the Public Account	231,083	14 11
217,190	2 6	Imprests outstanding—	47,125	12 7
1,545,300	0 0	In the Dominion		
		In London		
		Investment Account—		
		Securities held	£1,742,639	6 1
		Transfers under Section 40, Public Revenues Act, 1926	36,000	0 0
2,076,619	11 1		1,778,639	6 1
£5,715,394	12 0	Totals		
				£4,842,616 19 4

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
THE WAIHOU AND OHINEMURI

NINE MONTHS ENDED 31ST DEC., 1926.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£ s. d. 19,155 19 4	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 1,666 7 10	£ s. d.
2,253 16 4	Imprests outstanding— In London .. .. .	..	1,666 7 10
21,709 15 8			
1,458 16 11	Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	5,765 19 9
340 13 1	Receipts under Section 17 (4) (c) of the Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, royalties, &c. .. .. .	..	186 8 1
20,000 0 0	New Zealand Loans Act, 1908— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6— Debentures issued .. .. .	..	..
..	Interest on Securities held by Investment Account .. .. .	..	84 3 5
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	78,000 0 0
£43,509 5 8	Totals .. .. .	..	£85,702 19 1

ELECTRIC SUPPLY

£ s. d. 2,350 6 8	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 44,866 5 8	£ s. d.
2,145 7 0	Imprests outstanding— In the Dominion	2 0 0	
43,616 0 9	In London	79,322 4 9	
90,000 0 0	Investment Account	150,000 0 0	274,190 10 5
138,111 14 5			
13,088 5 5	Credits in Aid,— Vote—Development of Water-power .. .. .	..	13,827 17 11
45 11 10	Credits in Reduction,— Unauthorized—Services not provided for .. .. .	..	..
13,133 17 3			
864 16 3	Recoveries on account of Expenditure of previous years .. .. .	..	63 9 2
241,405 9 7	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy	266,601 17 7	
5,259 0 9	Miscellaneous Receipts	7,093 14 0	273,695 11 7
246,664 10 4			
..	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Amount transferred from State Forests Account .. .. .	..	13 3 2
8,579 0 5	Interest on Securities held by Investment Account .. .. .	..	10,216 18 0
100,000 0 0	New Zealand Consolidated Stock issued,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1946— Electric-power Works Loan Act, 1919— Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per- cent. Stock Loan, 1926) .. .. .	..
41,648 17 10	Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .	..
416 9 9	Premium .. .. .	..
7 0 9	Interest on overdue instalments .. .. .	..
..	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)	900,000 0 0	
..	Premium	437 14 4	
..	Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)	25,012 8 4	
..	Interest on overdue instalments	7 6 0	
98,000 0 0	New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Electric-power Works)— Inscribed Stock issued .. .. .	..
..	Electric-power Works Loan Act, 1919— Inscribed Stock issued	160,000 0 0	1,085,457 8 8
240,072 8 4			
50,900 0 0	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .	..	..
110,000 0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),— Electric-power Works Loan Act, 1919— Temporary Advances from Bank of England on Memorandum of Security .. .. .	..	..
807,426 7 0	Totals .. .. .	..	£1,657,464 18 11

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

RIVERS IMPROVEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
32,854	9 4	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	44,135 19 7
..	..	Public Revenues Act, 1926, Section 40,—	884 2 1	
..	..	Interest paid on Temporary Transfers from other Accounts	36,000 0 0	36,884 2 1
..	..	Repayment of Temporary Transfers from other Accounts		
3,408	1 8	Balance at end of nine months,—	3,176 14 3	
7,246	14 8	Cash in the Public Account	1,506 3 2	4,682 17 5
..	..	Imprests outstanding—		
..	..	In the Dominion		
10,654	16 4			
£43,509	5 8	Totals .. .. .	..	£85,702 19 1

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
729,651	3 0	Annual Appropriation,—			920,286	0 8
..	..	Vote—Development of Water-power .. .. .			..	..
45	11 10	Unauthorized Expenditure—Services not provided for				
729,696	14 10					
173,740	12 11	Public Revenues Act, 1926, Section 139,—			227,633	14 8
..	..	Interest recouped to the Consolidated Fund				
96	15 3	Finance Act, 1926, Section 23 (4)—			90	7 4
..	..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—				
..	..	Electric-power Works Loan Act, 1919				
397	7 11	New Zealand Loans Act, 1908, Section 26,—			1,619	19 2
..	..	Recoupment of Management Charges of Consolidated Stock				
11,342	0 0	Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,—				
8,906	15 11	Horahora Scheme	8,448	0 0		
..	..	Lake Coleridge Scheme	26,250	5 3	34,698	5 3
20,248	15 11					
110,000	0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),—				
..	..	Electric-power Works Loan Act, 1919—				
..	..	Temporary Advances from Bank of England on Memorandum of Security repaid				
42,099	3 10	Charges and expenses of raising loans,—				
115	6 0	New Zealand Loans Act, 1908—	25,332	8 1		
..	..	Electric-power Works Loan Act, 1919			25,332	8 1
..	..	Finance Act, 1920, Section 15 (Electric-power Works)				
50,000	0 0	Public Revenues Amendment Act, 1913, Section 34,—				
..	..	Treasury Bills redeemed from Proceeds of Loan				
41,026	10 2	Balance at end of Nine Months,—				
50,855	14 8	Cash in the Public Account	48,447	11 0		
109,149	5 6	Imprests outstanding—				
480,000	0 0	In the Dominion	49,629	4 10		
..	..	In London	109,727	7 11		
..	..	Investment Account	240,000	0 0	447,804	3 9
681,031	10 4					
£1,807,426	7 0	Totals .. .. .	..		£1,657,464	18 11

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£ s. d.		Balance at beginning of Year,—	£ s. d.	£ s. d.
1 5 1		Cash in the Public Account	22 13 0	
17,390 0 0		Investment Account	38,640 0 0	38,662 13 0
17,391 5 1				
		State Supply of Electrical Energy Act, 1917, Section 12,—		
		Transfer from Electric Supply Account—		
11,342 0 0		Horahora Scheme	8,448 0 0	
8,906 15 11		Lake Coleridge Scheme	26,250 5 3	34,698 5 3
20,248 15 11				
1,005 8 5		Interest on Securities held by Investment Account .. .. .	..	2,068 18 11
£38,645 9 5		Totals .. .. .	..	£75,429 17 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
ADVANCES TO OTHER

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash in the Public Account	30,370 3 0	
31,512 5 6	Imprests outstanding—		
	In the Dominion	19,266 11 6	49,636 14 6
31,512 5 6			
30,000 0 0	Finance Act, 1921-22, Section 13—		
	Transfer from the Consolidated Fund .. .. .	..	..
	Public Revenues Act, 1926, Section 137,—		
	Recoveries from other Governments—		
34 11 5	Barbadoes	170 0 0	
231 17 1	British Guiana	69 2 10	
393 8 1	Canadian Government	198 3 2	
1,515 9 8	Ceylon	719 1 4	
11,818 11 7	Cook Islands	1,358 10 7	
126 13 4	Commonwealth Government	18,768 15 4	
90 10 9	East Africa Protectorate .. .. .	..
2,124 11 3	Falkland Islands	225 0 0	
180 12 3	Federated Malay States	2,064 3 5	
..	Fiji	214 3 1	
126 9 5	Gold Coast	586 1 5	
38,014 18 0	Hong Kong	210 5 3	
118,418 10 11	Imperial Government	40,875 11 10	
51 5 0	Imperial Pensions	166,871 11 3	
..	Kenya	115 5 7	
	Mauritius	100 13 0	
	Newfoundland	9 1 6	
711 15 4	New South Wales	2 0 0	
235 16 9	Nigeria	2,468 13 9	
..	Niue Island	65 4 3	
	Northern Rhodesia	286 0 0	
85 8 0	Nyassaland Protectorate	233 6 8	
	Palestine	126 6 8	
6 14 3	Queensland	8 6 0	
7 19 3	Sarawak .. .. .	..
27 4 6	Southern Rhodesia	15 16 9	
56 14 0	Straits Settlements	55 4 6	
	Trinidad	43 16 11	
376 17 0	Uganda	15 6 2	
..	Union Government of South Africa	363 14 9	
	Victoria	241 15 7	
	Zanzibar	219 13 0	
174,635 17 10			236,700 14 7
£236,148 3 4	Totals .. .. .	..	£286,337 9 1

BANK OF NEW

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Investment Account .. .. .	..	1,683,593 15 0
	Finance Act, 1926, Section 8 (2),—		
750,000 0 0	Transfer from Ordinary Revenue Account, representing Amount of Shares held at 1st April, 1926 (at cost) .. .. .	..	..
875,000 0 0	Transfer from Bank of New Zealand Aots Account, representing Amount of Shares held at 1st April, 1926 (at cost) .. .. .	..	..
212,476 0 6	Finance Act, 1926, Section 8 (3),—		
	Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 .. .. .	..	234,765 12 4
	Finance Act, 1926, Section 8 (1),—		
	Appropriation Act, 1926, Section 17—		
58,593 15 0	Transfer from Consolidated Fund of Amount required to pay second and third Instalments of 5s. per Share on 234375 C Long-term Mortgage Shares .. .. .	..	117,187 10 0
£1,896,069 15 6	Totals .. .. .	..	£2,035,546 17 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenue Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively.
SINKING FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.				
£	s. d.	Balance at end of Nine Months,—						£	s. d.	£		s. d.
2,905	9 5	Cash in the Public Account						10,829	17 2			
35,740	0 0	Investment Account						64,600	0 0	75,429		17 2
38,645 9 5												
		Totals								£75,429 17 2		
£38,645 9 5												

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926 respectively.
GOVERNMENTS ACCOUNT.

£		s. d.		Public Revenues Act, 1926, Section 137,—						£		s. d.		£		s. d.	
				Payments on behalf of other Governments—													
..	..	..	..	Barbadoes						170	0 0						
34	11 5	..	..	British Guiana						69	2 10						
129	16 8	..	..	Canadian Government						362	4 3						
393	8 1	..	..	Ceylon						719	1 4						
6,617	11 0	..	..	Cook Islands						3,284	16 9						
13,600	8 9	..	..	Commonwealth Government						17,972	2 5						
126	13 4	..	..	East Africa Protectorate .. .. .						..	..
..	..	..	..	Falkland Islands						225	0 0						
1,933	5 9	..	..	Federated Malay States						2,136	9 11						
178	9 3	..	..	Fiji						214	3 1						
126	9 5	..	..	Gold Coast						586	1 5						
40,418	1 7	..	..	Hong Kong						210	5 3						
118,654	12 7	..	..	Imperial Government						42,390	3 0						
55	6 3	..	..	Imperial Pensions						166,866	15 9						
..	..	..	..	Kenya						113	0 7						
..	..	..	..	Mauritius						100	13 0						
..	..	..	..	Newfoundland						9	1 6						
180	16 5	..	..	New South Wales						2	0 0						
711	15 4	..	..	Niue Island						173	18 0						
..	..	..	..	Nigeria						2,468	13 9						
..	..	..	..	Northern Rhodesia						286	0 0						
85	8 0	..	..	Nyassaland Protectorate						233	6 8						
6	14 3	..	..	Palestine						126	6 8						
7	19 3	..	..	Sarawak .. .. .						..	..
27	4 6	..	..	Southern Rhodesia						15	16 9						
56	14 0	..	..	Straits Settlements						55	4 6						
..	..	..	..	Trinidad						43	16 11						
267	0 2	..	..	Uganda						15	6 2						
..	..	..	..	Union Government of South Africa						239	16 2						
188,612 6 0														239,089 6 8			
		Balance at end of Nine Months,—															
1,361	2 0	Cash in the Public Account						10,553	3 0								
46,174	15 4	Imprests outstanding—						36,694	19 5								
		In the Dominion															
47,535 17 4														47,248 2 5			
£236,148 3 4		Totals												£286,337 9 1			

ZEALAND SHARES ACCOUNT.

£		s. d.		Finance Act, 1926, Section 8 (3)—						£		s. d.		£		s. d.	
				Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13										234,765		12 4	
212,476	0 6																
		Balance at end of Nine Months—															
1,683,593	15 0	Investment Account												1,800,781		5 0	
£1,896,069 15 6		Totals												£2,035,546 17 4			

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
CHEVIOT ESTATE

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
73,686	13 9	Cash in the Public Account	12,878	7 6	172,658	7 6
131,220	0 0	Investment Account	159,780	0 0		
204,906	13 9					
9,425	17 3	Receipts under the Land Act, 1924,—	9,790	10 1		
90	0 0	Rents from Lands	20	0 0	9,810	10 1
9,515	17 3	Sales of Land				
6,811	19 11	Interest on Securities held by Investment Account			6,525	16 1
		Adjustment of amount erroneously debited during the Financial Year 1925-26—				
		Amortization of Debt—				
		Transfer to Loans Redemption Account for Redemption and Cancellation				
		of Securities in terms of Section 24 of the Finance Act, 1921-22—				
271	16 11	New Zealand Consolidated Stock, 1940 (nominal value nil.)				
£221,506	7 10	Totals			£188,994	13 8

CONVERSION

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
		Cash in the Public Account			31	5 2
		Adjustment of Amount erroneously debited in 1925-26,—				
		Amortization of Debt—				
		Transfer to Loans Redemption Account for Redemption and Cancellation of				
		Securities in terms of Section 24, Finance Act, 1921-22				
31	5 2	Totals			£31	5 2

DETERIORATED LANDS

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
1,727	10 1	Cash in the Public Account	4,720	17 4		
		Imprests outstanding—	0	16 8	4,721	14 0
		In the Dominion				
1,727	10 1					
		Credits in reduction of Expenditure under Section 12 (4)(d) of the Deteriorated				
		Lands Act, 1925,—				
		Administration expenses			1	0 0
		Deteriorated Lands Act, 1925, Section 12 (5),—				
		Repayment of Advances	11	18 9		
		Interest on Advances	4	1 1		
		Interest on Securities held by Investment Account			15	19 10
		Public Revenues Act, 1926, Section 40,—			94	2 4
		Temporary Transfers from other Accounts			8,000	0 0
		New Zealand Loans Act, 1908,—				
		Deteriorated Lands Act, 1925—				
10,000	0 0	Debentures issued				
£11,727	10 1	Totals			£12,832	16 2

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	£	s. d.	£	s. d.
403	5 11		..	..	451	1 3
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	2,816	1 3
37	6 3	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	71	4 7
15,945	15 8	Balance at end of Nine Months,—	2,876	6 7		
205,120	0 0	Cash in the Public Account				
		Investment Account—				
		Securities held				
		Transfers under Section 40, Public Revenues Act, 1926	175,780	0 0		
			7,000	0 0	182,780	0 0
221,065	15 8					185,656 6 7
£221,506	7 10	Totals				£188,994 13 8

ACCOUNT.

£	s. d.	Balance at end of Nine Months,—	£	s. d.	£	s. d.
31	5 2	Cash in the Public Account .. .. .	..	..	31	5 2
£31	5 2	Totals .. .. .	..	..	£31	5 2

ACCOUNT.

£	s. d.	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing-materials, Lime, or Manures, and for Capital Expenditure	£	s. d.	£	s. d.
..	..		..	..	3,559	6 9
4,077	4 6	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,— Administration Expenses.. .. .	..	..	5,640	18 3
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts	9	8 6		
..	..	Repayment of Temporary Transfers from other Accounts	2,000	0 0	2,009	8 6
7,426	15 7	Balance at end of Nine Months,—	1,450	8 9		
223	10 0	Cash in the Public Account				
		Imprests outstanding—				
		In the Dominion	172	13 11	1,623	2 8
7,650	5 7					
£11,727	10 1	Totals .. .. .	..	..	£12,832	16 2

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
DISCHARGED SOLDIERS

NINE MONTHS ENDED 31ST DEC. 1926.			RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.		
£	s.	d.		£	s.	d.
15,169	19	4	Balance at beginning of Year,—			
			Cash in the Public Account	224,482	2	10
			Imprests outstanding—			
			In the Dominion	7,404	4	8
			Investment Account	467,383	13	3
126,273	12	5				699,270 0 9
			Credits-in-Aid,—			
1	5	0	Vote—Expenses of Management			
			Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915			3,443 13 8
522,283	16	0	Discharged Soldiers Settlement Act, 1915, Section 9,—			
			Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	518,101	15	3
402,628	10	1	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	408,325	0	4
924,912	6	1				926,426 15 7
10,509	10	11	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,—			
			Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers			13,274 19 3
424	0	0	Receipts under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923—			
			Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers			
			Land Laws Amendment Act, 1927, Section 20—			
			Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)—			
			Receipts from Interests in Land acquired by the Crown by forfeiture or operation of law			235 0 0
19,919	19	2	Suspense Account (receipts awaiting allocation)			11,610 6 9
5,529	17	10	Interest on Securities held by Investment Account			17,278 17 8
			Public Revenues Act, 1926, Section 40,—			
			Interest received on Temporary Transfers to other Accounts			1,621 5 4
1,090,388	2	2	Totals			£1,673,160 19 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st December, 1927 and 1926, respectively—*continued*.
SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ s d.		£ s d.	£ s d.
21,153 12 3	Annual Appropriation,— Vote—Expenses of Management .. .. .	..	19,740 14 9
8,930 17 0	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	6,547 7 8
362,369 16 9	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	..	336,940 14 6
12,499 0 5	Suspense Account (Amounts allocated) .. .. .	..	12,716 16 1
200,000 0 0	Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) ..	..	..
162,721 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	178,176 12 3
39 9 9	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	118 9 6
48 7 8	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	45 3 9
9,900 0 0	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1922, Section 2— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920—		
..	Matured 18th August, 1927	1,000 0 0	
..	Matured 22nd October, 1927	6,500 0 0	
36,000 0 0	Securities redeemed at maturity	13,200 0 0	
200 0 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22	70 0 0	
46,100 0 0			20,770 0 0
6 5 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908—		
1,000 0 0	Discharged Soldiers Settlement Loans Act, 1920 (redemption) .. .. .	..
1,006 5 0	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) (re- demptions) .. .. .	..
30,174 5 3	Balance at end of Nine Months,— Cash in the Public Account	76,975 1 3	
99,886 7 4	Imprests outstanding— In the Dominion	104,035 11 0	
145,459 0 9	Investment Account— Securities held	£ 701,094 8 3	
..	Transfers under Section 40, Public Revenues Act, 1926	216,000 0 0	
275,519 13 4		917,094 8 3	1,098,105 0 6
£1,090,388 2 2	Total .. .. .	..	£1,873,160 19 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE
DISCHARGED SOLDIERS SETTLEMENT LOANS

NINE MONTHS ENDED 31ST DEC., 1926		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
18,196	12 5	Cash in the Public Account						59,316	8 7		
276,850	0 0	Investment Account						296,650	0 0	355,966	8 7
295,046 12 5											
11,065	8 8	Interest on Securities held by Investment Account .. .. .						..		13,223	4 7
£306,112 1 1		Totals .. .. .						..		£369,189	13 2

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
39,775	10 7	Cash in the Public Account						33,658	4 7		
		Imprests outstanding—									
379	16 11	In the Dominion						233	12 3		
..		Investment Account						22,270	0 0	56,161	16 10
40,155 7 6											
812	12 11	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .						..		4,144	12 0
		New Zealand Loans Act, 1908,—									
		Education Purposes Loans Act, 1919—									
566,960	0 0	Debentures issued						318,360	0 0		
..		Inscribed Stock issued						56,640	0 0	375,000	0 0
..		Public Revenues Act, 1926, Section 40,—									
		Temporary transfers from other Accounts .. .. .						..		160,000	0 0
£607,928 0 5		Totals .. .. .						..		£595,306	8 10

GENERAL PURPOSES

£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year—									
6,313	15 11	Cash in the Public Account						5,962	16 1		
15,000	0 0	Investment Account						20,000	0 0	25,962	16 1
21,313 15 11											
384	4 5	Interest on Advances (Waimarino Bush-fire Relief) .. .. .						..		684	15 11
		Public Revenues Act, 1926,—									
		Interest on Advances,—									
241	13 11	Flood Relief						271	19 5		
14	0 0	Fire Relief						57	10 9		
		In Aid of Works of Production—									
98	13 9	Moutere Hills Orchardists						90	3 1		
6	9 4	Ferngrove Sawmilling Company						3	7 4	423	0 7
360 17 0											
559	12 6	Repayment of Advances (Waimarino Bush-fire Relief) .. .. .						..		202	12 3
		Public Revenues Act, 1926, Section 136 (3)—									
		Repayment of Advances—									
3,764	11 2	Flood Relief						1,556	16 10		
50	0 0	Fire Relief						138	11 4		
		In Aid of Works of Production—									
410	4 2	Moutere Hills Orchardists						698	7 10		
123	13 9	Ferngrove Sawmilling Company						103	13 8	2,497	9 8
4,348 9 1											
389	2 3	Interest on Securities held by Investment Account .. .. .						..		652	7 4
£27,356 1 2		Totals .. .. .						..		£30,423	1 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.
ACT 1920 DEPRECIATION FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
1,949	9 0	Amortization of Debt,— Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	..	..
9	16 0	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..	..	..	..	..
7,502	16 1	Balance at end of Nine Months,—			4,914	13 2
296,650	0 0	Cash in the Public Account .. .. .	..	..	364,275	0 0
304,152	16 1	Investment Account .. .. .	..	..
£306,112	1 1	Totals .. .. .	..	..	£369,189	13 2

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
377,843	2 9	Expenditure under Section 3 of the Education Purposes Loan Act, 1919 ..	..	..	255,408	3 9
49,275	15 0	Expenditure under Section 16 of the Appropriation Act, 1926— Land and Buildings for Agricultural College .. .. .	..	..	..	..
12	10 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Education Purposes Loans Act, 1919 (redemptions) .. .. .	..	..	3	18 6
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..	..	1,280	0 0
17,609	19 10	Balance at end of Nine Months,—			29,887	10 7
30,916	12 10	Cash in the Public Account .. .. .	..	..	28,726	16 0
132,270	0 0	Imprests outstanding— In the Dominion .. .. .	..	..	280,000	0 0
180,796	12 8	Investment Account .. .. .	..	..	338,614	6 7
£607,928	0 5	Totals .. .. .	..	..	£595,306	8 10

RELIEF ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
1	14 0	Public Revenues Act, 1926, Section 136 (3),— Advances for Flood Relief .. .. .	..	..	100	0 0
900	15 0	Advances for Fire Relief .. .. .	..	..	..	..
18	3 2	In Aid of Works of Production— Assistance to Cider Manufacturers .. .. .	..	..	18	18 2
1	11 0	Ferngrove Sawmilling Company .. .. .	..	..	..	..
1	1 0	Moutere Hills Orchardists .. .. .	..	..	..	..
923	4 2				118	18 2
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	1,000	0 0
6,432	17 0	Balance at end of Nine Months,—			4,304	3 8
20,000	0 0	Cash in the Public Account .. .. .	..	..	25,000	0 0
26,432	17 0	Investment Account .. .. .	..	..	29,304	3 8
£27,356	1 2	Totals .. .. .	..	..	£30,423	1 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
HAURAKI PLAINS

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.				NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.					£	s. d.	£	s. d.
33,433	17 2	Balance at beginning of Year,—				12,359	2 10		
		Cash in the Public Account	..	..	..	
		Imprests outstanding—							
		In the Dominion	..	..	..	..		12,359	2 10
71	19 10								
33,505	17 0								
		Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	..	..	..	..
1,089	2 6								
		Credits in reduction of Expenditure under Section 5 (2) of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works)	..	..	..	..
13	18 0								
		Credits in Reduction of Expenditure under the Hauraki Plains Act, 1926,—							
		Section 10 (1) (c), Cost of constructing and carrying on Works	..	..	..	1,517	15 4		
		Section 10 (1) (e), Maintenance of Works	..	..	..	14	17 5		
		Section 10 (1) (f), Expenses of Administration	..	..	..	16	4 3		
								1,548	17 0
		Receipts under Section 5 of the Hauraki Plains Act, 1908,—							
		Rents	..	..	..	..
5,477	9 2	Land Sales	..	..	..	..
2,231	1 5	Miscellaneous	..	..	..	..
1,079	18 3	Interests on Sales	..	..	..	..
70	2 10								
8,858	11 8								
		Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),—							
		Rate Account	..	..	..	..
3,234	7 5								
		Hauraki Plains Act, 1926, Section 9,—							
		Subsection (b), Sales of Land	..	..	..	48	16 0		
		Subsection (c), Rents, Royalties, &c.	..	..	..	4,326	5 11		
		Subsection (c), Interest on Sales	..	..	..	30	16 2		
		Subsection (d), Rates	..	..	..	4,768	11 2		
		Subsection (e), Miscellaneous Receipts	..	..	..	1,035	5 11		
								10,209	15 2
		Public Revenues Act, 1926, Section 40,—							
		Temporary Transfers from other Accounts	..	..	..	..		15,000	0 0
		Interest on Securities held by Investment Account	..	..	..	..		69	12 9
£46,701	16 7	Totals	..	..	..	..		£39,187	7 9

HOWARD ESTATE

£	s. d.					£	s. d.	£	s. d.
		Interest on Securities held by Investment Account	..	..	..	..		0	1 1
		Totals	..	..	..	..		£0	1 1

HUNTER SOLDIERS'

£	s. d.					£	s. d.	£	s. d.
		Balance at beginning of Year,—							
		Cash in the Public Account	..	..	..	684	8 11		
		Investment Account	..	..	..	3,050	0 0		
3,084	5 11							3,734	8 11
		Rents	..	..	..	..		360	9 0
		Interest on Securities held by Investment Account	..	..	..	..		75	10 2
£3,439	14 2	Totals	..	..	..	..		£4,170	8 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.
SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
36,384	7 5	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	..
4,318	3 5	Expenditure under Section 5 (2) of the Hauraki Plains Amendment Act, 1922, (Maintenance of Completed Works) .. .. .	..	..
109	12 0	Expenditure under Section 4 (2), Finance Act, 1924,— Payment for Lands set apart under Hauraki Plains Amendment Act, 1908 .. .. .	..	..
..	..	Hauraki Plains Act, 1926,— Section 10 (1) (c), Cost of constructing and carrying on Works	24,465	1 7
..	..	Section 10 (1) (d), Cost of Acquisition of Land and Compensation for Works on Private Lands	359	10 0
..	..	Section 10 (1) (e), Maintenance of Works	6,954	14 3
..	..	Section 10 (1) (f), Expenses of Administration	54	6 4
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..	267 18 11
1,913	8 5	Balance at end of Nine Months,— Cash in the Public Account	3,521	9 9
3,976	5 4	Imprests outstanding— In the Dominion	3,564	6 11
5,889	13 9			7,085 16 8
£46,701	16 7	Totals .. .. .	..	£39,187 7 9

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Balance at end of Nine Months,— Cash in the Public Account .. .. .	..	..	0	1 1
..	..	Totals .. .. .	..	..	£0	1 1

ASSISTANCE TRUST ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
14	13 8	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 .. .. .	..	..	18	0 6
42	3 11	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	..	..	51	13 8
632	16 7	Balance at end of Nine Months,— Cash in the Public Account	50	13 11		
2,750	0 0	Investment Account	4,050	0 0	4,100	13 11
3,382	16 7					
£3,439	14 2	Totals .. .. .	..	..	£4,170	8 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
HUTT VALLEY LANDS

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	27,170 11 5
3,112 2 4		Hutt Valley Lands Settlement Act, 1925, Section 11 (1)—	659 14 8	
18,606 13 0		Rents	43,907 4 11	
219 6 6		Sales of Land	4,016 14 7	
21,938 1 10		Interest on Sales		48,583 14 2
..		Public Revenues Act, 1926, Section 40,—	313 11 8	
..		Interest received on Temporary Transfers to other Accounts	5,000 0 0	5,313 11 8
..		Repayment of Temporary Transfers to other Accounts .. .. .	..	255 7 1
..		Interest on Securities held by Investment Account .. .. .	..	..
£21,938 1 10		Totals .. .. .	..	£81,323 4 4

KAURI-GUM INDUSTRY

£	s. d.		£	s. d.
3,441 18 5		Balance at beginning of Year,— Cash in the Public Account .. .. .	..	2,365 2 6
58 12 6		Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..
3,965 15 9		Sale of Kauri-gum .. .. .	..	..
3 0 0		Miscellaneous Receipts .. .. .	..	..
..		Interest on Securities held by Investment Account .. .. .	..	54 2 1
£7,469 6 8		Totals .. .. .	..	2,419 4 7

LAND ASSURANCE

£	s. d.		£	s. d.
2,359 9 9		Balance at beginning of Year,— Cash in the Public Account	4,652 2 9	81,052 2 9
78,400 0 0		Investment Account	76,400 0 0	
80,759 9 9		Receipts under Section 185, Land Transfer Act, 1915,— Levy on value of Land brought under the Act .. .. .	..	31 9 3
..		Receipts under Section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927,— Mortgagees Indemnity Fees .. .. .	..	288 17 0
1,857 4 8		Interest on Securities held by Investment Account .. .. .	..	1,848 7 4
£82,616 14 5		Totals .. .. .	..	83,220 16 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.
SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
		Hutt Valley Lands Settlement Act, 1925, Section 11,— Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands—		
		Land for Settlements Account	61,000	0 0
		Railways Improvement Authorization Act 1914 Account	11,660	0 0
		Subsection (2) (b), Payment to Working Railways Account of Interest on Purchase-money	1,014	14 1
				73,674 14 1
		Balance at end of Nine Months,—		
6,938	1 10	Cash in the Public Account	7,648	10 3
15,000	0 0	Investment Account		
				7,648 10 3
21,938	1 10			
£21,938	1 10	Totals		£81,323 4 4

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,625	19 10	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..			275	7 0
		Finance Act, 1926, Section 20— Repayment of Advance made by Consolidated Fund			1,500	0 0
		Balance at end of Nine Months,—				
4,780	7 4	Cash in the Public Account	643	17 1		
62	19 6	Imprests outstanding— In the Dominion				643 17 1
4,843	6 10					
£7,469	6 8	Totals			£2,419	4 7

FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
5	5 0	Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund			225	0 0
		Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— Costs incurred by the Registrar-General				5 5 0
		Balance at end of Nine Months,—				
1,211	9 5	Cash in the Public Account	490	11 4		
81,400	0 0	Investment Account	82,500	0 0		82,990 11 4
82,611	9 5					
£82,616	14 5	Totals			£83,220	16 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1926.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.
£ s. d. 679 15 1	Balance at beginning of Year,—	£ s. d.
	Cash in the Public Account	21,515 2 4
	Imprests outstanding—	
5,488 1 6	In the Dominion	837 13 0
127,000 0 0	Investment Account	141,100 0 0
133,167 16 7		163,452 15 4
0 16 0	Credits-in-Aid,—	
	Vote—Land for Settlements Expenses .. .. .	..
	Credits in reduction,—	
	Unauthorized Expenditure—	
	Services not provided for	24 3 10
615 14 7	Credits in reduction of Expenditure on Estates,—	
5,748 17 2	Acquirement of Estates	1,515 18 4
	Expenses incidental to Estates	11,977 0 0
6,364 11 9		13,492 18 4
	Recoveries on account of Expenditure of Previous Years	18 0 0
	Receipts derived from Estates,—	
186,147 5 3	Rents	196,892 4 1
29,765 0 8	Sales	29,843 4 3
13,517 0 1	Interest on Sales	11,519 17 1
229,429 6 0		238,255 5 5
343 8 5	Land Laws Amendment Act, 1912, Section 5,—	
	Interest on Sales of Crown Lands	445 9 11
29,937 4 2	Land Act, 1924, Section 20,—	
	Sale of Crown Lands	25,720 8 10
212 9 0	Land Act, 1924, Section 208,—	
	Receipts on account of Capital Value of Land .. .. .	..
	Hutt Valley Land Settlement Act, 1925, Section 11 (2), (a),—	
	Amount received from Hutt Valley Land Settlement Account of Purchase-moneys expended for the acquisition of Land subject to the Act, or in respect of the preparation of the Land for disposal	61,000 0 0
	Receipts on account of Farm Accounts,—	
	Te Wera Estate	1,831 17 2
	Land for Settlements Act, 1925,—	
	Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National Endowment Land—	
3 16 0	Receipts under Section 49, Subsections (2) and (3) .. .. .	..
94 17 0	Receipts under Section 49, Subsection (4) .. .. .	..
98 13 0		
3,542 12 8	Interest on Securities held by Investment Account	4,833 0 8
	New Zealand Loans Act, 1908,—	
	Land for Settlements Act, 1925, Section 44—	
100,000 0 0	Debentures issued .. .. .	..
£503,096 17 7	Totals	£509,073 19 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.	Annual Appropriation,—	£	s. d.
2,269	19 7	Vote—Land for Settlements Expenses	2,610	11 8
..	..	Unauthorized Expenditure—	24	3 10
..	..	Services not provided for .. .. .	..	..
2,269	19 7			2,634 15 6
39,577	12 5	Expenditure under the Land for Settlements Act, 1925, Section 45,—	65,100	9 3
66,591	16 9	Expenses incidental to Estates	20,072	1 10
..	..	Acquirement of Estates .. .. .	..	..
106,169	9 2			85,172 11 1
..	..	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,—	..	..
..	..	Acquisition of Land for Settlement .. .. .	..	76 13 2
370	0 0	Discharged Soldiers Settlement Amendment Act, 1923,—	..	..
..	..	Expenditure under Section 20 (4) (Payment to Discharged Soldiers Settlement Account in respect of Amount added to the Capital Value of Land) ..	..	..
39	12 1	Land Act, 1924, Section 139,—	..	..
112	16 7	“Thirds” and “Fourths” paid to Local Bodies’ Deposit Accounts .. ..	..	95 12 7
..	..	Interest under Subsection (8) of Section 208 of the Land Act, 1924 .. ..	..	110 7 5
230	1 1	Land for Settlements Act, 1925, Section 45 (1 b) and (3),—	..	..
..	..	Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .	..	241 12 10
252,816	10 6	Public Revenues Act, 1926, Section 139,—	..	..
..	..	Interest recouped to the Consolidated Fund .. .. .	..	247,774 18 8
322	19 10	New Zealand Loans Act, 1908, Section 26,—	..	..
..	..	Recoupment of Management Charges of New Zealand Consolidated Stock ..	..	973 5 4
4	7 2	Finance Act, 1926, Section 23, Subsection (4),—	..	..
..	..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—	..	..
..	..	New Zealand State-guaranteed Advances Acts, 1909–10—	..	..
..	..	Land for Settlements Branch .. .. .	..	3 15 9
40	0 0	Land Act, 1924,—	..	..
38	0 0	Expenditure under—	815	0 0
..	..	Section 20 (3), Payment in respect of Land obtained for Government Works now deemed to be Settlement Land	595	0 0
78	0 0	Section 83 (3), Payment in respect of Value of Improvements .. .. .	..	..
..	..		..	1,410 0 0
183	15 0	Land for Settlements Act, 1925,—	168	16 1
..	..	Expenditure under Section 49 (4)—Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land ..	73	13 6
..	..	Expenditure under Section 105—payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..
2,304	10 1		..	242 9 7
..	..	Expenditure under the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925, Section 18, Subsection (1) (b) .. .. .	..	9 5 0
22,000	0 0	Land Laws Amendment Act, 1926, Section 13,—	..	..
..	..	Interest on Amount paid into Land for Settlements Account as Proceeds from Sales of Crown Lands .. .. .	..	..
19,500	0 0	Te Wera Farm Account,—	..	..
..	..	Expenditure .. .. .	..	13,025 0 4
..	..	Debentures redeemed at maturity .. .. .	..	..
..	..	Charges and Expenses of raising Loans,—	..	..
..	..	New Zealand Loans Act, 1908—	..	..
..	..	Land for Settlements Act, 1908 (Redemptions) .. .. .	..	0 12 6
3,986	4 4	Balance at end of Nine Months,—	10,255	17 0
15,108	12 2	Cash in the Public Account	9,722	2 9
77,600	0 0	Imprests outstanding—	..	..
..	..	In the Dominion .. .. .	..	..
..	..	Investment Account—	..	..
..	..	Securities held	105,325	0 0
..	..	Transfers under Section 40, Public Revenues Act, 1926	32,000	0 0
96,694	16 6		137,325	0 0
£503,096	17 7	Totals .. .. .	..	157,302 19 9
..	..		..	£509,073 19 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LAND FOR SETTLEMENTS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
<i>£ s. d.</i>			<i>£ s. d.</i>		<i>£ s. d.</i>	
20,414 14 8		Balance at beginning of Year,— Cash in the Public Account	23,273 11 6		118,273 11 6	
858 7 10		Imprests outstanding— In the Dominion	95,000 0 0			
50,000 0 0		Investment Account				
71,273 2 6						
..		Credits-in-Aid,— Vote—Land for Settlement of Discharged Soldiers : Expenses .. .. .	..		637 11 0	
112 19 9		Credits in reduction of Expenditure on Estates,— Acquirement of Estates	341 0 0			
491 14 10		Expenses incidental to Estates	Dr. 91 14 7		249 5 5	
604 14 7						
36,658 12 8		Receipts derived from Estates,— Rents	36,746 13 5			
681 1 3		Sales	552 14 6			
244 19 5		Interest on Sales	251 3 4		37,550 11 3	
37,584 13 4						
..		Receipts under Section 49 (4) of the Land for Settlements Act, 1925,— Amount received in respect of Settlement Lands converted into Ordinary Crown Land .. .. .	..		168 16 1	
54 0 0		Receipts under Section 49 (2 and 3), Land for Settlements Act, 1925,— Amount received in respect of Settlement Land converted into Ordinary Crown Land or National-endowment Land .. .. .	..		..
..		Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts	720 0 0			
..		Temporary Transfers to other Accounts— Adjustment consequent on Finance Act, 1927 (No. 2), Section 16	20,000 0 0		20,720 0 0	
1,576 4 9		Interest on Securities held by Investment Account .. .. .	..		2,867 0 4	
£111,092 15 2		Totals .. .. .	..		£180,466 15 7	

LAND FOR SETTLEMENTS ACCOUNT

			LAND FOR SETTLEMENTS ACCOUNT			
<i>£ s. d.</i>			<i>£ s. d.</i>		<i>£ s. d.</i>	
6,602 11 0		Balance at beginning of Year,— Cash in the Public Account .. .. .	..		9,060 3 11	
1,243 15 7		Credits-in-Aid,— Vote—Opening up Land for Settlements .. .. .	..		961 19 1	
3 5 4		Recoveries on account of Expenditure of Previous Years .. .. .	..		..
8,011 17 0		Land for Settlements Act, 1925,— Receipts under Section 47 .. .. .	..		7,666 18 4	
..		Interest on Securities held by Investment Account .. .. .	..		65 18 1	
£15,861 8 11		Totals .. .. .	..		£17,754 19 5	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued*.
(DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

NINE MONTHS ENDED 31ST DEC., 1926. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ s. d. 1,063 14 9	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers : Expenses	£ s. d.	£ s. d. 562 7 10
54 0 0	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923,— Payment of Amount added to Capital Value of Land .. .. .	.. .. .	.. .. .
..	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amount recouped to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land .. .. .	.. .. .	235 0 0
3,439 14 10 600 0 0	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates Acquirement of Estates	6,028 13 1	6,028 13 1
4,039 14 10			
8,966 19 8	Balance at end of Nine Months,— Cash in the Public Account Imprests outstanding—	8,640 14 8	
1,968 5 11	In the Dominion .. .. .	.. .. .
95,000 0 0	Investment Account—		
..	Securities held £ s. d. 120,000 0 0		
..	Transfers under Section 40, Public Revenues Act, 1926 £ s. d. 45,000 0 0	165,000 0 0	
105,935 5 7			173,640 14 8
£111,092 15 2	Totals .. .. .	.. .. .	£180,466 15 7

(OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT).

£ s. d. 7,833 14 3	Annual Appropriation,— Vote—Opening up Land for Settlements	£ s. d.	£ s. d. 2,344 3 10
6,508 7 7	Balance at end of Nine Months,— Cash in the Public Account	11,901 3 2	
1,519 7 1	Imprests outstanding— In the Dominion	3,509 12 5	
8,027 14 8			15,410 15
£15,861 8 11	Totals .. .. .	.. .. .	£17,754 19

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.									
£	s.	d.	£	s.	d.	£	s.	d.				
18,508	15	5	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	..	..	..	239	3	2
33,380	0	0	New Zealand Inscribed Stock Act, 1917, Section 3,— Inscribed Stock issued in conversion of Bonds, as per contra .. .. .	..	..	..	..	164,450	0	0
10,900	0	0	Debentures issued in conversion of Incribed Stock .. .. .	..	..	..	..	204,000	0	0
25,040	0	0	4½-per-cent. Incribed Stock, 1930, free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax .. .. .	..	..	..	..	..	..	..
58,520	0	0	5-per-cent. Incribed Stock, 1941, not free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax .. .. .	..	..	..	..	..	..	..
4,000	0	0	Incribed Stock issued in conversion of Death-duty Stock, as per contra .. .. .	..	..	..	..	6,500	0	0
47,600	0	0	New Zealand Loans Act, 1908,— Incribed Stock issued for redemption of Death-duty Stock, as per contra .. .. .	..	..	..	..	13,200	0	0
920	0	0	Incribed Stock issued in replacement of Death-duty Stock, as per contra— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6) .. .. .	..	..	..	1,000	0	0	..
..	..	..	Finance Act, 1917, Section 76 (4) .. .. .	..	..	..	500	0	0	..
..	Finance Act, 1925, Section 3	2,400	0	0	3,900	0	0
1,300	0	0	Public Revenues Act, 1926, Section 143,— Incribed Stock issued in replacement of lost Bonds .. .. .	..	..	..	..	250	0	0
..	..	..	New Zealand Loans Act, 1908,— Consolidated Stock issued for redemption of Debentures before Maturity .. .. .	..	..	..	..	501,249	0	0
250,168	15	5	Carried forward .. .. .	..	..	..	..	893,788	3	2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.					
£	s.	d.	£	s.	d.	£	s.	d.
83,380	0	0						
						164,450	0	0
4,000	0	0				6,500	0	0
55,940	0	0						
27,620	0	0						
10,900	0	0				204,000	0	0
920	0	0				2,400	0	0
						500	0	0
						1,000	0	0
								3,900 0 0
1,300	0	0						250 0 0
47,600	0	0						13,200 0 0
231,660	0	0						392,300 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1926.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£ s. d.		£	s.	d.	£ s. d.
250,168 15 5	Brought forward .. .. .	..	..	..	893,788 3 2
7,250 0 0	New Zealand Loans Act, 1908— Inscribed Stock issued for redemption of Debentures at Maturity .. ..	..	..	..	125,550 0 0
114,830 0 0	Inscribed Stock issued for redemption of Debentures before Maturity .. ..	..	..	..	67,860 0 0
900 0 0	Inscribed Stock (Death Duty) issued for redemption of Debentures before Maturity .. ..	..	..	..	200 0 0
336,180 0 0	Inscribed Stock issued for redemption of Inscribed Stock at Maturity .. ..	..	..	..	1,480 0 0
100 0 0	Inscribed Stock (Death Duties) issued for redemption of Inscribed Stock at Maturity .. ..	..	..	..	..
..	Inscribed Stock issued for redemption of Securities at Maturity .. ..	..	..	..	125,000 0 0
..	Inscribed Stock issued in renewal of Inscribed Stock Matured .. ..	..	..	..	81,840 0 0
..	Inscribed Stock (Death Duties) issued in renewal of Inscribed Stock Matured .. ..	..	..	..	250 0 0
..	Treasury Bills issued for redemption of Securities at Maturity .. ..	..	..	..	400,000 0 0
2,300,000 0 0	Treasury Bills issued for redemption of Treasury Bills at Maturity .. ..	..	..	..	..
..	Treasury Bills issued for redemption of Debentures before Maturity .. ..	..	..	..	650,000 0 0
130,350 0 0	Debentures issued for redemption of Debentures at Maturity .. ..	..	..	..	5,700 0 0
3,139,778 15 5	Carried forward .. .. .	..	..	..	2,351,668 3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

NINE MONTHS ENDED 31ST DEC., 1926. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ s. d. 231,660 0 0	Brought forward	£ s. d.	£ s. d. 392,300 0 0
86,017 14 11	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. .. .	..	1,490,050 0 0
158,100 0 0	New Zealand Loans Act, 1908,— Debentures redeemed at maturity .. .. .	..	560,050 0 0
476,777 14 11	Carried forward .. .. .	..	2,442,400 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.		£	s. d.	£	s. d.
3,139,778	15 5	Brought forward .. .. .	..	..	2,351,668	3 2
..	..	New Zealand Loans Act, 1908,— Debentures issued for redemption of Securities at maturity .. .. .	..	..	280,000	0 0
6,500	0 0	Debentures issued for redemption of Inscribed Stock at maturity .. .. .	..	..	..	..
1,400,000	0 0	Debentures issued for redemption of Treasury Bills at maturity .. .. .	..	..	..	..
24,650	0 0	Debentures issued for redemption of Debentures before maturity .. .. .	..	..	304,350	0 0
900,950	0 0	Debentures issued in Renewal of Debenture Loans matured .. .. .	..	..	4,011,066	0 0
46,831	7 3	Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans—	..	..	..	..
27,183	19 11	Subsection (2), Miscellaneous War Receipts	64	9 5	..	..
74,015	7 2	Subsection (3), Repatriation Receipts paid in by State Advances Office	21,765	10 7	21,830	0 0
69,903	3 3	Public Revenues Act, 1926, Section 135 (2)— Amount received on account of New Zealand Share of German Reparations	196,420	2 0	..	..
100,000	0 0	Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties	76,000	0 0	272,420	2 0
169,908	3 8	.. .. .	..	..	..	..
..	..	Portion of Amount advanced to the High Commissioner for redemption of Debentures at maturity, repaid to Public Account, not required,— Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884 .. .. .	..	..	100	0 0
17	14 11	Amount received from State Advances Office for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22 .. .. .	..	..	..	..
271	16 11	Adjustment of Amount wrongly debited during Financial Year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) .. .. .	..	..	..	..
31	5 2	Adjustment of Amount wrongly debited during Financial Year 1925-26,— Securities redeemed and cancelled in terms of Section 24, Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 .. .. .	..	..	..	..
£5,716,123	3 3	Totals .. .. .	..	..	£7,241,434	5 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.							£	s. d.	£	s. d.
475,777	14 11	Brought forward .. .. .						..	..	2,442,400	0 0
342,780	0 0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at maturity .. .. .						..	..	104,405	0 0
3,700,000	0 0	Treasury Bills redeemed at maturity .. .. .						..	..	..	..
..	..	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Debentures redeemed at maturity .. .. .						..	..	21,900	0 0
..	..	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity,— Debentures						59,400	0 0	105,270	0 0
..	..	Inscribed Stock						37,120	0 0		
..	..	Death Duty Stock						8,750	0 0		
..	..	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,— Debentures						32,073	8 9	114,037	4 9
..	..	Inscribed Stock						81,963	16 0		
900,950	0 0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal .. .. .						..	..	4,011,066	0 0
..	..	Inscribed Stock redeemed by Renewal .. .. .						..	..	82,090	0 0
5	13 10	New Zealand Loans Act, 1908,— Charges and Expenses of Redemptions— Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Aid to Public Works and Land Settlement Act, 1902 .. .. .						..	..	5	6 5
271	16 11	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) .. .. .						..	..	..	..
31	5 2	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 .. .. .						..	..	..	..
51,306	12 5	Balance at end of Nine Months,— Cash in the Public Account						16,785	14 0	360,260	14 ..
..	..	Imprests outstanding— In the Dominion						303,475	0 0		
245,000	0 0	Investment Account						40,000	0 0		
296,306	12 5										
£5,716,123	3 3	Totals .. .. .						..	..	£7,241,434	5 ..

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926,) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
MAIN HIGHWAYS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.		£	s. d.
2,608	13 5	Balance at beginning of Year,—	98,532	8 3
		Cash in the Public Account		
		Imprests outstanding—		
		In the Dominion	58	19 2
		In London	1,448	0 0
652,000	0 0	Investment Account	652,900	0 0
654,608	14 11			
		Credits-in-Aid,—		
12,852	1 8	Vote—Maintenance of Main Highways		
		Recoveries on account of Expenditure of Previous Years		
28	12 0			
		Main Highways Act, 1922, Section 14,—		
145,860	2 9	Customs Duty on Tires	160,111	10 4
239,305	10 5	Fees and Fines under Section 24 of the Motor-vehicles Act, 1924	172,083	17 8
35,000	0 0	Amounts transferred from the Consolidated Fund	24,000	0 0
		Interest on Moneys expended on purchase of Plant supplied to Local Bodies	433	4 3
420,165	13 2			
		Interest on Securities held by Investment Account		
27,595	0 6			
		Interest on Securities held by Construction Fund Investment Account		
3,780	0 0			
£1,119,030	2 3	Totals	£1,154,364	1 2

MAIN HIGHWAYS

£	s. d.		£	s. d.
10,466	4 0	Balance at beginning of Year,—	62,321	2 9
		Cash in the Public Account		
		Imprests outstanding—		
15,990	18 9	In the Dominion	3,238	7 9
3,646	18 9	In London		
90,000	0 0	Investment Account	5,000	0 0
120,104	1 6			
		Credits-in-Aid,—		
35,056	12 11	Vote—Main Highways		
		Recoveries on account of Expenditure of Previous Years		
104	8 4			
		Main Highways Act, 1922, Section 15 (2),—		
		Transfer from Revenue Fund		
300,000	0 0			
		Main Highways Act, 1922, Section 16 (b),—		
		Amount transferred from Public Works Fund: General Purposes Account		
100,000	0 0			
		New Zealand Loans Act, 1908,—		
		Main Highways Act, 1922—		
		Debentures issued	50,000	0 0
		Inscribed Stock issued		
£555,265	2 9	Totals	£554,691	2 5

MINING ADVANCES

£	s. d.		£	s. d.
2,646	0 5	Balance at beginning of Year,—	6,612	4 8
10,000	0 0	Cash in the Public Account	7,000	0 0
		Investment Account		
12,646	0 5			
		Mining Amendment Act, 1913, Section 4, Subsection (5),—		
15	0 0	Repayment of Advances		
Dr. 0	1 11	Interest on Advances		
14	18 1			
		Mining Act, 1926, Section 383 (5),—		
440	0 0	Repayment of Advances	1,000	0 0
33	15 1	Interest on Advances	348	9 2
473	15 1			
		Interest on Securities held by Investment Account		
164	1 9			
		Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers to other Accounts		
£13,298	15 4	Totals	£15,175	16 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued*.

REVENUE FUND.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.				NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.					£	s. d.
280,425	0 4	Annual Appropriation,—					
		Vote—Maintenance of Main Highways				297,322	2 10
		Main Highways Act, 1922, Section 15 (2),—					
		Amount transferred to Construction Fund				300,000	0 0
14,014	5 9	Public Revenues Act, 1926, Section 139,—					
		Interest recouped to Consolidated Fund				16,195	2 1
		New Zealand Loans Act, 1908, Section 26—					
		Recoupment of Management Charges of Consolidated Stock issued on account of					
		Construction Fund				244	6 11
		Charges and Expenses of raising Loans,—					
		New Zealand Loans Act, 1908—					
		Main Highways Act, 1922					
210	0 6						
45,141	3 4	Balance at end of Nine Months,—					
		Cash in the Public Account				196,378	15 2
		Imprests outstanding—					
		In the Dominion				66,323	14 2
		In London					
		Investment Account				277,900	0 0
71,310	14 1						
0	6 8						
707,900	0 0						
824,352	4 1						
£1,119,030	2 3	Totals				£1,154,364	1 2

ACCOUNT CONSTRUCTION FUND.

£	s. d.					£	s. d.	£	s. d.
355,274	15 1	Annual Appropriation,—						413,167	7 7
		Vote—Main Highways							
		Balance at end of Nine Months,—							
		Cash in the Public Account				9,120	5 10		
		Imprests outstanding—							
		In the Dominion				47,403	9 0		
		In London							
		Investment Account				85,000	0 0		
41,559	2 5							141,523	14 10
41,431	5 3								
117,000	0 0								
199,990	7 8								
£555,265	2 9	Totals						£554,691	2 5

ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
109	1 8	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913							
		Expenditure under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913,—							
		Administration Expenses							
1	2 0								
5,000	0 0	Mining Act, 1926, Section 383 (6) (b)—						102	16 11
		Advances for Development of Mining							
		Public Revenues Act, 1926, Section 139,—						300	0 0
		Interest recouped to the Consolidated Fund							
1,188	11 8	Balance at end of Nine Months,—				772	19 5		
		Cash in the Public Account							
		Investment Account—							
		Securities held							
		Transfers under Section 40, Public Revenues Act, 1926				7,000	0 0		
7,000	0 0								
8,188	11 8					14,000	0 0		
£13,298	15 4	Totals						£15,175	16 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE NATIONAL ENDOWMENT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
26,393	9 8	Cash in the Public Account	43,212	1 10
100,100	0 0	Investment Account	86,100	0 0
126,493	9 8			129,312 1 10
86,194	11 2	Rents, &c., from National-endowment Lands .. .. .	..	78,091 11 6
1,097	10 3	Land Act, 1924, Section 302, Subsection (9),—	..	1,026 18 4
		Interest on Sales of Land .. .. .	..
15,658	15 4	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 .. .. .	..	12,574 14 0
2,007	18 5	Interest on Securities held by Investment Account .. .. .	..	2,037 17 8
554	18 10	Interest on Securities held by National-endowment Trust Account Investment Account .. .. .	..	612 9 6
..	..	Public Revenues Act, 1926, Section 40,—	80	0 0
..	..	Interest received on Temporary Transfers to other Accounts	4,000	0 0
		Temporary Transfers to other Accounts—		
		Adjustment consequent on Finance Act, 1927 (No. 2), Section 16		4,080 0 0
£232,007	3 8	Totals .. .. .	..	£227,735 12 10

NATIONAL ENDOWMENT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
516	7 6	Cash in the Public Account	5,448	13 8
19,690	0 0	Investment Account	19,690	0 0
20,206	7 6			25,138 13 8
4,304	16 10	Land Act, 1924, Section 302 (10),—	..	4,079 13 7
		Sales of Land .. .. .	..
78	5 3	Land Laws Amendment Act, 1920, Section 11 (9),—	..	..
		Interest on Sales .. .. .	..
£24,589	9 7	Totals .. .. .	..	£29,218 7 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenue Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.	Land Act, 1924, Section 295 (2),— Administration Expenses	£	s. d.	£	s. d.
4,089	9 8		..	..	3,314	16 7
10,534	18 4	Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts	..	..	4,042	7 5
12,649	7 0	Land Act, 1924, Section 297 (a) and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of Portion of National-endowment Residue .. ..	..	..	12,931	4 0
75,896	1 9	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of Portion of National-endowment Residue ..	..	..	77,587	5 3
37,948	0 11	Land Act, 1924, Section 298,— Portion of National-endowment Residue applied for payment of Old-age Pensions	..	..	38,793	12 7
..	..	Land Act, 1924, Section 83 (3),— Value of Improvements added to Capital Value of Land .. .. .	..	..	3	8 0
4,789	6 0	Balance at end of Nine Months,— Cash in the Public Account	4,962	19 0		
86,100	0 0	Investment Account— Securities held .. .. .	..	..	82,100	0 0
90,889	6 0	Transfers under Section 40, Public Revenues Act, 1926	86,100	0 0	4,000	0 0
£232,007	3 8	Totals .. .. .	..	..	91,062	19 0
					£227,735	12 10

TRUST ACCOUNT.

£	s. d.	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts ..	£	s. d.	£	s. d.
51	9 0		..	..	159	14 5
54	0 0	Expenditure under Section 49, Subsection (2) and (3), of the Land for Settlements Act, 1925,— Transfer in respect of Settlement Lands declared to be National-endowment Lands	..	..	..	..
4,794	0 7	Balance at end of Nine Months,— Cash in the Public Account	1,768	12 10		
19,690	0 0	Investment Account	27,290	0 0	29,058	12 10
24,484	0 7					
£24,589	9 7	Totals .. .. .	..	..	£29,218	7 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
NATIVE LAND

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.		NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.			£	s. d.
41,331	11 1	Balance at beginning of Year,—			
		Cash in the Public Account	.. .. .	21,895	9 2
		Imprests outstanding—			
		In the Dominion	.. .. .	2	0 0
63,000	0 0	Investment Account	.. .. .	92,500	0 0
104,331	11 1				114,397 9 2
		Credits-in-Aid,—			
109	11 0	Vote—Native Land Purchase Expenses	.. .. .		86 7 9
		Credits in reduction of Expenditure under Section 417 of the Native Land Act, 1909,—			
		Subsection (a), Native Department	.. .. .	54	16 1
		Subsection (b), Survey of Native Lands	.. .. .	45	0 0
158	11 3	Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement	.. .. .	105	10 0
2	0 0	Subsection (f), Improving, Developing, and Protecting Native Lands	.. .. .	0	12 3
160	11 3				205 18 4
		Recoveries on account of Expenditure of Previous Years	.. .. .		0 10 10
5,284	7 7	Amount received in respect of Survey Liens	.. .. .		6,287 6 6
26,741	12 3	Rents, &c.	.. .. .		22,704 8 7
47,472	12 2	Land-sales	.. .. .		14,988 16 3
5,224	5 1	Interest on Sales of Land	.. .. .		4,122 1 2
1,217	3 3	Interest on Survey Liens	.. .. .		1,146 3 9
		Repayments by Maori Land Boards, Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923,—			
		Subsection (5)—			
37	1 4	Principal	.. .. .	38	11 4
75	5 2	Interest	.. .. .	73	15 2
112	6 6				112 6 6
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—			
1,475	10 9	Principal	.. .. .	250	18 8
460	15 6	Interest	.. .. .	394	8 0
1,936	6 3				654 6 8
2,901	7 9	Interest on Securities held by Investment Account	.. .. .		3,793 16 3
		Adjustment of Entries incorrectly shown in 1925–26 Accounts,—			
		Repayments by Maori Land Boards—			
		Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923—			
		Subsection (5)—			
109	13 3	Principal	.. .. .	
73	18 3	Interest	.. .. .	
183	11 6				
£195,712	5 8	Totals	.. .. .		£168,499 11 9

PUBLIC DEBT

£	s. d.		£	s. d.	£	s. d.
2,096	2 6	Balance at beginning of Year,—			4,394	12 10
		Cash in the Public Account	.. .. .		
		Repayment of the Public Debt Act, 1925, Section 11,—				
		Transfers from the Consolidated Fund,—				
		Subsection (a), being payment on account of one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1927	.. .. .		750,000	0 0
455,000	0 0					
		Interest on Securities held by Investment Account	.. .. .			79 2 1
£457,096	2 6	Totals	.. .. .		£754,473	14 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS or the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued,

SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.			EXPENDITURE.			NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.		
£	s.	d.				£	s.	d.
2,243	15	6	Annual Appropriation,—					
			Vote—Native Land Purchase Expenses					2,457 5 4
			Expenditure under Section 417 of the Native Land Act, 1909,—					
			Subsection (a), Acquisition of Native Lands—					
19,436	2	0	Lands Department			107	5	4
37,172	3	6	Native Department			24,695	5	10
			Subsection (b), Survey of Native Lands			12,183	13	4
			Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement ..			26,152	6	0
			Subsection (f), Improving, Developing, and Protecting Native Lands			87	11	11
56,608	5	6						63,226 2 5
			Urewera Lands Act, 1921-22, Section 10,—					
1,466	3	4	Interest on Debentures					1,466 3 4
			Land Act, 1924, Section 21,—					
1,629	5	4	Expenses of Administration recouped to Consolidated Fund					1,216 16 9
			Land Act, 1924, Section 139,—					
2,651	11	7	“Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts ..					2,218 8 5
11,438	5	11	Expenditure under Section 83 (3), of the Land Act, 1924					
			Expenditure under Section 49, Subsections (2) and (3), of the Land for Settlements Act, 1925,—					
98	13	0	Amount transferred in respect of Settlement Land converted into ordinary Crown Land					
			New Zealand Loans Act, 1908 (Section 26),—					
108	15	1	Recoupment of Management Charges of Consolidated Stock					325 14 4
			Finance Act, 1926, Section 23 (4),—					
			Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45—					
48	7	6	Native Land Amendment Act, 1913			45	3	9
			Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—					
38	6	7	Native Land Amendment Act, 1913			33	6	8
86	14	1						78 10 5
			Amortization of Debt,—					
			Debentures redeemed at maturity—					
			New Zealand Loans Act, 1908—					
			Native Land Amendment Act, 1913 (due 1st October, 1927)					1,300 0 0
			Adjustment of Entries incorrectly shown in 1925-26 Accounts,—					
			Repayments by Maori Land Boards—					
			Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923—					
			Subsection (5)—					
73	18	3	Principal					
109	13	3	Interest					
183	11	6						
			Adjustment of Entries incorrectly shown in 1906-7,—					
			Repayments by Maori Land Boards—					
			Section 274 of the Native Land Act, 1909—					
503	14	11	Principal					
744	11	4	Interest					
1,248	6	3						
			Balance at end of Nine Months,—					
34,328	6	11	Cash on the Public Account			1,799	17	5
			Imprests Outstanding—					
16,120	11	8	In the Dominion			5,410	13	4
67,500	0	0	Investment Account			89,000	0	0
117,948	18	7						96,210 10 9
£195,712	5	8	Totals					£168,499 11 9

REPAYMENT ACCOUNT.

£	s.	d.				£	s.	d.	£	s.	d.
456,977	12	6	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—								
			New Zealand Loans Act, 1908—								
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68						450,700	0	0
			New Zealand Inscribed Stock Act, 1917—								
			War Purposes Loan Act, 1917						103,845	0	0
118	10	0	Balance at end of Nine Months,—								
			Cash in the Public Account			4,573	14	11			
			Imprests outstanding—								
			In the Dominion			195,355	0	0			
£457,096	2	6	Totals						199,928	14	11
									£754,473	14	11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25. For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
THE RAILWAYS IMPROVEMENT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.		£	s. d.
38,370	9 3	Balance at beginning of Year,—	27,176	9 4
		Cash in the Public Account		
		Imprests outstanding—		
4,506	1 0	In the Dominion	228	1 5
885	1 4	In London		
236,900	0 0	Investment Account	375,250	0 0
280,661	11 7			402,654 10 9
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
		Signalling, Interlocking, and Safety Appliances		
450	0 0	New Line: Auckland-Westfield	14,941	4 2
6,608	1 1	Duplications	2,252	11 6
2,394	7 7	New Stations, Station-yards, and Terminal Facilities	152	10 11
8	6 8			17,346 6 7
9,460	15 4			
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
		Hutt Valley Railway	26,162	5 9
9,715	12 0	Pelichet Bay Railway Deviation		
236	15 4	Paeroa Railway-station Rearrangement	2,093	3 0
10	10 0	Tawa Flat Deviation	127	3 0
		Elimination of Level-crossings	5,419	14 2
		Palmerston North Railway Deviation	0	9 0
				33,802 14 11
9,962	17 4			
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
		Electric Lighting of Stations	360	0 0
19	13 9	New Workshops at Otahuhu and Petone, &c.	14,211	5 1
0	17 0	Telephones, Telegraphs, and Signalling Interlocking and Safety Appliances	4,050	1 11
		Rearrangement of or Alterations and Additions to Stations	2,707	0 0
75,178	17 9	Miscellaneous Works: Permanent-way Materials		
				21,328 7 0
75,199	8 6			
		New Zealand Loans Act, 1908, Section 5 (1) (b).—		
		Railways Improvement Authorization Act, 1914—		
		Temporary Advances received from Bank of England on Memorandum of Security		
90,000	0 0			
		New Zealand Consolidated Stock issued,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1946—		
		Railways Improvement Authorization Act, 1914—		
		Stock issued in respect of £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926)		
900,000	0 0	Stock issued to cover charges and expenses of raising £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926)		
34,076	7 4	Interest on Overdue Instalments		
5	15 1	Premium		
340	15 3	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
		Stock issued in respect of £1,600,000 authorized (Part of 5-per-cent. Stock Loan, 1927)	1,600,000	0 0
		Interest on Overdue Instalments	12	19 6
		Premium	778	3 3
		Stock issued to cover Charges and Expenses of raising £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927)	44,466	10 3
		New Zealand Inscribed Stock Act, 1917—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
		Inscribed Stock issued	50,000	0 0
51,310	0 0	Inscribed Stock issued (Death Duties)		
7,000	0 0			1,695,257 13 0
992,732	17 8			
£1,458,017	10 5	Totals		£2,170,389 12 3

RANGITAIKI LAND

£	s. d.		£	s. d.
4,133	13 0	Balance at beginning of Year,—	4,839	4 4
20,000	0 0	Cash in the Public Account	10,000	0 0
		Investment Account		
24,133	13 0			14,839 4 4
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—		
		Administration Expenses and Construction of Works		749 7 2
212	2 1			
		Receipts under the Rangitaiki Land Drainage Act, 1910,—		
		Section 6, Rate Account	6,280	9 3
44	2 7	Section 7, Miscellaneous Receipts	74	14 8
182	12 8	Section 9, "Thirds"	10	4 8
9	8 4			6,365 8 7
236	3 7			
		Interest on Securities held by Investment Account		504 11 5
591	16 0			
£25,223	14 8	Totals		£22,458 11 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

AUTHORIZATION ACT 1914 ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.			EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.		
£	s.	d.		£	s.	d.
			Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—			
101,778	16	4	New Stations, Station-yards, and Terminal Facilities	112,200	11	10
95,460	1	3	New Line, Auckland to Westfield	113,825	4	3
48,884	8	6	Duplications	5,025	11	10
14,554	4	11	Signalling, Interlocking, and Safety Appliances			
6,698	4	7	Bridge-strengthening	5,795	0	2
143	7	6	Grade Easements	704	3	11
453	3	9	New Engine-depot and Approach Lines at Auckland.. .. .	1,607	15	7
267,972	6	10				239,158 7 7
			Expenditure under Section 7 of the Finance Act, 1924,—			
107,138	2	0	Hutt Valley Railway	46,138	0	5
1,253	12	4	Railway Electric Lighting			
9,861	8	8	Paeroa Railway-station Rearrangement	75	6	8
1,100	18	5	Pelichet Bay Railway Deviation	5,983	2	0
4,685	11	6	Palmerston North Railway Deviation	26,566	10	0
857	1	9	Tawa Flat Railway Deviation	28,817	14	0
19,518	3	4	Elimination of Level Crossings	5,230	12	9
144,414	18	0				112,811 5 10
			Expenditure under Section 10 of the Finance Act, 1925,—			
66,440	13	6	New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	385,343	16	3
29,314	2	9	Rearrangement of or Alterations and Additions to Stations	22,645	6	4
13,004	11	3	Deviation and Duplication of Railway, Ravensbourne to Burke's	7,331	7	8
187	11	0	New Depot for Locomotives at Elmer Lane.. .. .	24,604	5	4
5,848	2	5	Electric-lighting of Stations	9,166	3	8
22,598	2	2	Telephones, Telegraph, and Signalling Interlocking and Safety Appliances	26,937	14	3
22,906	3	8	Workshops and Equipment of Locomotive Branch	22,735	4	5
32,193	11	9	Marshalling-yards for Christchurch at Middleton	40,818	5	3
25,007	6	11	Miscellaneous Works—			
			Auckland-Morningside Deviation	3,186	1	3
217,500	5	5				542,768 4 5
			New Zealand Loans Act, 1908, Section 5 (1) (b),—			
90,000	0	0	Railways Improvement Authorization Act, 1914—			
			Temporary Advance from Bank of England on Memorandum of Security repaid			
			Charges and Expenses of raising Loans,—			
			New Zealand Loans Act, 1908—			
34,537	13	0	Railways Improvement Authorization Act, 1914			
			Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3	45,035	7	6
						45,035 7 6
			Balance at end of Nine Months,—			
43,413	12	10	Cash in the Public Account	154,416	3	5
			Imprests outstanding—			
			In the Dominion	23,832	18	0
35,574	14	0	In London	77,117	5	6
16,354	0	4	Investment Account	975,250	0	0
608,250	0	0				1,230,616 6 11
703,592	7	2				
£1,458,017	10	5	Totals			£2,170,389 12 3

DRAINAGE ACCOUNT.

£	s.	d.		£	s.	d.	£	s.	d.
10,259	7	10	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910—						
			Administration Expenses and Construction of Works				9,393	5	11
			Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,—						
			Acquisition of Land for Drainage Works				2	7	10
			Public Revenues Act, 1926, Section 139,—						
			Interest recouped to the Consolidated Fund				410	0	0
			Balance at end of Nine Months,—						
3,929	8	0	Cash in the Public Account	1,123	7	5			
			Imprests outstanding—						
			In the Dominion	1,529	10	4			
1,034	18	10	Investment Account	10,000	0	0			
10,000	0	0					12,652	17	9
14,964	6	10							
£25,223	14	8	Totals				£22,458	11	6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
REMITTANCES FROM

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.	Amounts paid to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
1,550,000	0 0		..	..	2,888,000	0 0
<u>£1,550,000</u>	<u>0 0</u>	Totals .. .. .	..	..	<u>£2,888,000</u>	<u>0 0</u>

RESERVE FUND

£	s. d.	Balance at beginning of Year,— Investment Account	£	s. d.	£	s. d.
2,000,000	0 0		..	..	2,000,000	0 0
<u>£2,000,000</u>	<u>0 0</u>	Totals .. .. .	..	..	<u>£2,000,000</u>	<u>0 0</u>

SAMOAN LOAN

£	s. d.	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoan Loan)— Debentures issued	£	s. d.	£	s. d.
21,000	0 0		..	..	1,000	0 0
..	..	Finance Act, 1926, Section 4,— Amounts transferred for Investment by way of Loan to the Samoan Treasury— From Cheviot Estate Account	6,000	0 0		
..	..	From Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account	4,500	0 0	10,500	0 0
<u>£21,000</u>	<u>0 0</u>	Totals .. .. .	..	..	<u>£11,500</u>	<u>0 0</u>

STATE COAL-

£	s. d.	Balance at beginning of Year,— Cash in the Public Account	£	s. d.	£	s. d.
1,071	17 7	Investment Account	9,404	4 4	33,704	4 4
17,500	0 0		24,300	0 0		
18,571	17 7	Credits-in-Aid,— Vote—State Coal-mines .. .. .	..	..	1,318	12 11
1,090	19 6	Recoveries on account of Expenditure of Previous Years .. .. .	..	..	595	8 8
299	17 5	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	235,750	10 10
232,894	1 4	Housing Loans,— Repayment of Principal and Interest .. .. .	..	..	235	12 2
..	..	Interest on Securities held by Investment Account .. .. .	..	..	741	17 7
691	14 2	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..	..	67	18 11
..	..	Totals .. .. .	..	..	<u>£272,414</u>	<u>5 5</u>
<u>£253,548</u>	<u>10 0</u>					

STATE COAL-MINES SINKING

£	s. d.	Balance at beginning of Year,— Cash in the Public Account	£	s. d.	£	s. d.
318	11 8	Investment Account	4,565	6 10	55,105	6 10
47,880	0 0		50,540	0 0		
48,198	11 8	Interest on Securities held by Investment Account .. .. .	..	..	2,093	17 2
1,915	8 0	Totals .. .. .	..	..	<u>£57,199</u>	<u>4 0</u>
<u>£50,113</u>	<u>19 8</u>					

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.
LONDON ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£	s. d.
1,550,000	0 0		2,888,000	0 0
<u>£1,550,000 0 0</u>		Totals	<u>£2,888,000 0 0</u>	

ACCOUNT.

£	s. d.	Balance at end of Nine Months,— Investment Account	£	s. d.	£	s. d.
2,000,000	0 0		2,000,000	0 0		
<u>£2,000,000 0 0</u>		Totals	<u>£2,000,000 0 0</u>			

SUSPENSE ACCOUNT.

£	s. d.	Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury	£	s. d.	£	s. d.
21,000	0 0		1,000	0 0		
..	..	Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4,— Amount advanced to Samoan Treasury	10,500	0 0		
<u>£21,000 0 0</u>		Totals	<u>£11,500 0 0</u>			

MINES ACCOUNT.

£	s. d.	Annual Appropriation,— Vote—State Coal-mines	£	s. d.	£	s. d.
193,781	13 4		200,059	14 0		
8,136	6 8	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	8,061	6 8		
7	17 6	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock	23	7 9		
13,463	9 2	Balance at end of Nine Months,— Cash in Public Account	16,179	4 9		
13,859	3 4	Imprests outstanding— In the Dominion	23,038	12 3		
24,300	0 0	In London	752	0 0		
..	..	Investment Account— Securities held	14,300	0 0		
..	..	Transfers under Section 40, Public Revenues Act, 1926	10,000	0 0		
51,622	12 6		24,300	0 0		64,269 17 0
<u>£253,548 10 0</u>		Totals	<u>£272,414 5 5</u>			

FUND ACCOUNT.

£	s. d.	Balance at end of Nine Months,— Cash in the Public Account	£	s. d.	£	s. d.
783	19 8	Investment Account	174	4 0	57,199	4 0
49,330	0 0		57,025	0 0		
50,113	19 8					
<u>£50,113 19 8</u>		Totals	<u>£57,199 4 0</u>			

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
STATE ADVANCES

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1927.				
								£ s. d.		£ s. d.		
Balance at beginning of Year,—												
Cash in the Public Account—												
£	s. d.							2,241	5	0		
138,845	1 5											
12,628	13 10											
Advances to Settlers Branch												
Advances to Workers Branch												
Investment Account—												
Advances to Settlers Branch								140	0	0		
Advances to Workers Branch												
2,019,215	0 0											
122,000	0 0											
2,292,688 15 3										2,381 5 0		
New Zealand Loans Act, 1908,—												
State Advances Act, 1913—												
Advances to Settlers Branch—												
Debentures issued												
147,550	0 0											
New Zealand Inscribed Stock Act, 1917—												
Inscribed Stock issued												
1,116,245	0 0											
57,200	0 0											
Inscribed Stock (Death Duties) issued												
Advances to Workers Branch—												
Debentures issued								113,900	0	0		
192,700	0 0											
New Zealand Inscribed Stock Act, 1917—												
Inscribed Stock issued								774,310	0	0		
871,190	0 0											
16,050	0 0							1,300	0	0		
Inscribed Stock (Death Duties) issued										889,510 0 0		
2,400,935 0 0												
Rural Advances Act, 1926,—												
Bonds issued										23,500 0 0		
.. .. .												
Amount received from State Advances Office to cover Charges and Expenses of raising Loans,—												
State Advances Act, 1913—												
Advances to Settlers Branch								43	17	6		
420	1 0											
420	1 0											
Advances to Workers Branch												
840 2 0										43 17 6		
£4,694,463 17 3		Totals								£915,435 2 6		

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

LOAN ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.	Amounts paid over to the State Advances Office on account of Loans raised,—						£	s. d.	£	s. d.
2,760,000	0 0	Advances to Settlers Branch						2,378	17 6		
955,000	0 0	Advances to Workers Branch						862,500	0 0	864,878	17 6
3,715,000	0 0										
		New Zealand Loans Act, 1908,—									
		Charges and Expenses of raising Loans—									
		State Advances Act, 1913—									
5,194	1 1	Advances to Settlers Branch						46	5 0		
4,165	11 0	Advances to Workers Branch						1,004	3 3	1,050	8 3
9,359	12 1										
		Balance at end of Nine Months,—									
		Cash in the Public Account—						£	s. d.		
216	1 4	Advances to Settlers Branch									
8,823	3 10	Advances to Workers Branch						26,005	18 9		
		Rural Advances Branch						23,500	0 0	49,505	16 9
		Investment Account—									
714,065	0 0	Advances to Settlers Branch									
247,000	0 0	Advances to Workers Branch									
970,104	5 2									49,505	16 9
£4,694,463	17 3	Totals								£915,435	2 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.		£	s. d.	£	s. d.
2,358	3 11	Balance at beginning of Year,—				
		Cash in the Public Account	1,994	1 1		
		Imprests outstanding—				
	2 19 10	In the Dominion	166	1 8		
		In London	1,480	0 0		
125,500	0 0	Investment Account	20,000	0 0	23,640	2 9
127,861	3 9					
		Credits-in-Aid,—				
	180 14 7	Vote—State Forest Service			423	0 10
		Credits in reduction,—				
	152 7 5	Unauthorized—Services not provided for				
		Recoveries on account of Expenditure of Previous Years			78	16 1
	80 11 7					
		Receipts from Nurseries and Plantations			9,614	18 11
	13,531 7 2					
		Miscellaneous Receipts			1,057	15 10
	317 17 8					
		Receipts from Indigenous Forests			53,469	5 9
	51,237 3 11					
		Forests Act, 1921–22, Section 39,—				
	20,929 10 6	Receipts from National Endowment Indigenous Forests			11,961	9 3
		Finance Act, 1925, Section 43, Subsection (4),—				
		Contributions received from Local Authorities in respect of the Purchase of the Akatarawa Reserve—				
	75 17 10	Eastbourne Borough Council				
		Finance Act, 1925, Section 43, Subsection 7,—				
	52 1 6	Revenue received in respect of Akatarawa Reserve			25	0 0
		Finance Act, 1925, Section 43, Subsection 8,—				
		Amount recovered in respect of Administration Expenses of Akatarawa Reserve—				
	1 17 0	Eastbourne Borough Council				
	7 5 11	Lower Hutt Borough Council				
	9 9 6	Petone Borough Council				
	1 17 0	Upper Hutt Borough Council				
	4 13 7	Hutt County Council				
	25 3 0					
		Forests Amendment Act, 1926, Sections 6 and 7,—				
		Deduction for Administration Expenses			1,297	13 2
		Finance Act, 1927, Section 3 (1),—				
		Transfer from Consolidated Fund			45,000	0 0
		New Zealand Loans Act, 1908,—				
		New Zealand Inscribed Stock Act, 1917—				
		Forestry Act, 1921–22, and Finance Act, 1926, Section (6)—				
		Inscribed Stock issued			115,000	0 0
		Public Revenues Act, 1926, Section 40,—				
		Temporary Transfers from other Accounts			50,000	0 0
		Interest on Securities held by Investment Account			573	10 10
	4,551 6 10					
£218,995	5 9	Totals			£312,141	13 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued*
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.							£	s. d.	£	s. d.
141,461	1 6	Annual Appropriation,— Vote—State Forest Service .. .. .	..	..	..	..	..	153,222	0 3		
152	7 5	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..	..	..	250	0 0	153,472	0 3
18,965	11 5	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	..	..	..	18,915	11 5
15,658	15 4	Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account .. .. .	..	..	..	..	..	..	..	12,574	14 0
..	..	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Transfer to Electric Supply Account .. .. .	..	..	..	..	..	..	..	13	3 2
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..	..	..	..	..	580	0 1		
..	..	Repayment of Temporary Transfers from other Accounts .. .. .	..	..	..	..	..	5,000	0 0	5,580	0 1
38	14 0	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Forests Act, 1921-22 .. .. .	..	..	..	..	..	..	..	36	3 0
1,333	2 6	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	..	..	..	..	..	..	..	2,666	5 0
31	17 3	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	..	..	..	..	..	95	11 9
4,327	9 0	Balance at the end of Nine Months,— Cash in the Public Account .. .. .	..	..	..	..	..	10,846	3 11		
7,026	7 4	Imprests outstanding— In the Dominion .. .. .	..	..	..	..	..	5,844	10 11		
..	..	In London .. .. .	..	..	..	..	..	2,097	9 11		
30,000	0 0	Investment Account .. .. .	..	..	..	..	..	100,000	0 0		
41,353	16 4									118,788	4 9
£218,995	5 9	Totals .. .. .	..	..	..	..	..	..	..	£312,141	13 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE SWAMP LAND

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.		£	s. d.
12,430	6 0	Balance at beginning of Year,— Cash in the Public Account	4,388	0 5
72	0 0	Imprests outstanding— In the Dominion .. .. .	..	..
12,502	6 0		4,388	0 5
357	13 0	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	320 3 4
..	..	Receipts under Section 4 (5) of the Swamp Drainage Amendment Act, 1926,— Proceeds from Sale, Letting, or other disposal of National-endowment Lands in the Waihi Drainage Area .. .. .	..	362 13 2
461	19 9	Miscellaneous Receipts .. .. .	..	1,245 15 7
15	11 8	Swamp Drainage Act, 1915, Section 8,— "Thirds" .. .. .	..	6 4 9
25,000	0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	..
..	..	Interest on Securities held by Investment Account .. .. .	..	49 17 11
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	59,000 0 0
£38,337	10 5	Totals .. .. .	..	£65,372 15 2

WESTPORT HARBOUR

£	s. d.		£	s. d.	£	s. d.
21,520	16 9	Balance at beginning of Year,— Cash in the Public Account	15,807	4 8	81,807	4 8
48,500	0 0	Investment Account	66,000	0 0	..	..
70,020	16 9		..	..	14	5 0
9	2 6	Credits-in-Aid,— Vote—Westport Harbour .. .. .	..	..	317	13 2
..	..	Credits in Reduction: Unauthorized Expenditure,— Services not provided for .. .. .	..	..	21,243	5 11
10,897	8 9	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,— Special Coal Rate .. .. .	..	..	..	..
12,452	5 1	Wharfage .. .. .	..	..	5,683	4 10
5,248	6 4	Port Charges .. .. .	..	..	6,459	13 10
5,070	17 8	Endowments .. .. .	..	..	47	10 0
53	0 0	Rents .. .. .	..	..	1,082	2 8
1,118	19 10	Miscellaneous Receipts .. .. .	..	..	20	0 0
..	..	Sale of Endowment Lands .. .. .	..	..	1,851	15 8
1,327	0 8	Interest on Securities held by Investment Account .. .. .	..	..	115,677	9 9
..	..	Adjustment of Entries wrongly shown in Previous Years,— Recoupments under Finance Act, 1919, Section 4— Interest	94,218	1 3	..	..
..	..	Sinking Fund	21,459	8 6	..	..
£106,197	17 7	Totals .. .. .	..	..	£234,204	5 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenue Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31ST DECEMBER, 1927 and 1926, respectively—continued.

DRAINAGE ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ 29,548	s. d. 9 9	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	£ ..	s. d. 26,767 5 3
9 11	7	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 ..	..	8 6 7
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	10,184 5 9
7 12	8	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	22 17 3
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts Repayment of Temporary Transfers from other Accounts	479 14 7 25,000 0 0	25,479 14 7
8,585 10	3	Balance at end of Nine Months,— Cash in the Public Account	2,625 5 9	
186 6	2	Imprints outstanding— In the Dominion	285 0 0	2,910 5 9
8,771 16	5			
£38,337 10	5	Totals .. .. .	..	£65,372 15 2

ACCOUNT.

£ 14,861	s. d. 6 10	Annual Appropriation,— Vote—Westport Harbour	£ ..	s. d. 27,932 19 0
..	..	Unauthorized Expenditure,— Services not provided for .. .. .	..	297 13 2
..	..	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund Sinking Fund recouped to the Consolidated Fund	120,652 4 0 26,852 18 9	147,505 2 9
8,817 19	11	Expenditure under Section 4 (1) of the Westport Harbour Amendment Act, 1926,— Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. .	..	..
13,158 6	1	Balance at end of Nine Months,— Cash in the Public Account	5,621 6 10	
860 4	9	Imprints outstanding— In the Dominion	1,847 3 9	
68,500 0	0	Investment Account	51,000 0 0	58,468 10 7
82,518 10	10			
£106,197 17	7	Totals .. .. .	..	£234,204 5 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE WORKING RAIL-

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.		£	s. d.	£	s. d.
614,528	13 4	Balance at beginning of Year,—				
		Cash in Public Account	309,795	0 4		
		Imprests outstanding—				
		In the Dominion	820	6 1		
		In London	53,898	16 2		
175,000	0 0	Investment Account	500,000	0 0	864,514	2 7
798,150	7 3					
615,612	19 2	Credits-in-Aid,—				
		Vote—Working Railways			738,949	12 1
5,617,651	16 6	Railway Revenue			5,555,854	1 2
		Government Railways Act, 1926, Section 37, Subsection 1 (b),—				
		Transfer from the Consolidated Fund—				
176,560	12 11	Losses on Branch Lines and Isolated Sections			353,780	9 0
		Hutt Valley Lands Settlement Act, 1925, Section 11 (2) (b),—				
		Interest on Purchase-money expended for Acquisition of Hutt Valley Lands ..			1,014	14 1
8,651	8 3	Interest on Securities held by Investment Account			14,721	15 10
7,216,627	4 1	Totals			£7,528,834	14 9

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
		Cash in the Public Account			Dr. 1,100,000	0 0
Dr. 550,000	0 0	Balance at end of Nine Months,—				
		Cash in the Public Account				
Dr. £550,000	0 0	Totals			Dr. 1,100,000	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.	Annual Appropriation,—	£	s. d.
4,869,581	11 5	Vote—Working Railways	5,114,468	4 7
12	2 6	Unauthorized—Services not provided for .. .. .	..	..
<hr/>			<hr/>	
4,869,593	13 11		5,114,468	4 7
<hr/>			<hr/>	
1,290,376	13 4	Government Railways Amendment Act, 1926, Section 38, (1) (a),—		
<hr/>		Interest on Capital Moneys expended on Railways (on account) .. .. .	..	1,412,410 8 11
<hr/>			<hr/>	
274,758	8 3	Balance at end of Nine Months,—		
<hr/>		Cash in the Public Account	216,299	9 11
<hr/>		Imprest outstanding—		
376,794	9 7	In the Dominion	387,048	1 1
105,103	19 0	In London	53,608	10 3
300,000	0 0	Investment Account	345,000	0 0
<hr/>				1,001,956 1 3
1,056,656	16 10		<hr/>	
<hr/>			<hr/>	
7,216,627	4 1	Totals .. .. .	..	£7,528,834 14 9

INVESTMENT ACCOUNT

£	s. d.	Balance at beginning of year,—	£	s. d.	£	s. d.
..	..	Investment Account .. .. .	..	..	1,100,000	0 0
<hr/>			<hr/>		<hr/>	
550,000	0 0	Balance at end of Nine Months,—			..	..
<hr/>		Investment Account .. .. .	..	..	<hr/>
<hr/>			<hr/>		<hr/>	
550,000	0 0	Totals .. .. .	..	..	£1,100,000	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK, F.I.A.N.Z.,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
7th February, 1928.

The Treasury, Wellington,
19th January, 1928.

SUMMARY of BALANCES on 31st DECEMBER, 1927.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account ..	217,265	2 10	1,049,920	19 7	302,193	4 4	1,569,379	6 9*
Nauru and Ocean Islands Account ..	303	13 9	..	..	3,200	0 0	3,503	13 9
Nauru and Ocean Islands Sinking Fund Account ..	91	19 3	..	..	..	..	91	19 3
Accounts of Local Bodies ..	8,455	2 6	..	..	..	..	8,455	2 6
Deposits Accounts ..	21,089	14 9	5,041	15 11	282,018	8 0	308,149	18 8
	247,205	13 1	1,054,962	15 6	587,411	12 4	1,889,580	0 11
PUBLIC WORKS FUND:—								
General Purposes Account ..	141,192	1 8	278,209	7 6	1,778,639	6 1	2,198,040	15 3
The Waihou and Ohinemuri Rivers Improvement Account ..	3,176	14 3	1,506	3 2	..	..	4,682	17 5
Electric Supply Account ..	48,447	11 0	159,356	12 9	240,000	0 0	447,804	3 9
Electric Supply Sinking Fund Account ..	10,829	17 2	..	..	64,600	0 0	75,429	17 2
	203,646	4 1	439,072	3 5	2,083,239	6 1	2,725,957	13 7
LAND FOR SETTLEMENTS ACCOUNT								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	8,640	14 8	..	..	165,000	0 0	173,640	14 8
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	11,901	3 2	3,509	12 5	..	..	15,410	15 7
	30,797	14 10	13,231	15 2	302,325	0 0	346,354	10 0
ADVANCES TO OTHER GOVERNMENTS ACCOUNT								
BANK OF NEW ZEALAND SHARES ACCOUNT ..	10,553	3 0	36,694	19 5	..	..	47,248	2 5
CHEVIOT ESTATE ACCOUNT ..	2,876	6 7	..	..	1,800,781	5 0	1,800,781	5 0
CONVERSION ACCOUNT ..	31	5 2	..	..	182,780	0 0	185,656	6 7
DETERIORATED LANDS ACCOUNT ..	1,450	8 9	172	13 11	..	..	31	5 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	76,975	1 3	104,035	11 0	917,094	8 3	1,098,105	0 6
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	4,914	13 2	..	..	364,275	0 0	369,189	13 2
EDUCATION LOANS ACCOUNT ..	29,887	10 7	28,726	16 0	280,000	0 0	338,614	6 7
GENERAL PURPOSES RELIEF ACCOUNT ..	4,304	3 8	..	..	25,000	0 0	29,304	3 8
HAURAKI PLAINS SETTLEMENT ACCT. HOWARD ESTATE ..	3,521	9 9	3,564	6 11	..	..	7,085	16 8
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	50	13 11	..	..	4,050	0 0	4,100	13 11
HUTT VALLEY LANDS SETTLEMENT ACCOUNT ..	7,648	10 3	..	..	..	..	7,648	10 3
KAURI-GUM INDUSTRY ACCOUNT ..	643	17 1	..	..	..	..	643	17 1
LAND ASSURANCE FUND ACCOUNT ..	490	11 4	..	..	82,500	0 0	82,990	11 4
LOANS REDEMPTION ACCOUNT ..	16,785	14 0	303,475	0 0	40,000	0 0	360,260	14 0
MAIN HIGHWAYS ACCOUNT, REVENUE FUND ..	196,378	15 2	66,323	14 2	277,900	0 0	540,602	9 4
MAIN HIGHWAYS ACCOUNT, CONSTRUCTION FUND ..	9,120	5 10	47,403	9 0	85,000	0 0	141,523	14 10
MINING ADVANCES ACCOUNT ..	772	19 5	..	..	14,000	0 0	14,772	19 5
NATIONAL ENDOWMENT ACCOUNT ..	4,962	19 0	..	..	86,100	0 0	91,062	19 0
NATIONAL ENDOWMENT TRUST ACCT. NATIVE LAND SETTLEMENT ACCOUNT ..	1,768	12 10	..	..	27,290	0 0	29,058	12 10
PUBLIC DEBT REPAYMENT ACCOUNT ..	1,799	17 5	5,410	13 4	89,000	0 0	96,210	10 9
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	4,573	14 11	195,355	0 0	..	..	199,928	14 11
RANGITAIKI LAND DRAINAGE ACCT. RESERVE FUND ACCOUNT ..	154,416	3 5	100,950	3 6	975,250	0 0	1,230,616	6 11
STATE ADVANCES LOAN ACCOUNT ..	1,123	7 5	1,529	10 4	10,000	0 0	12,652	17 9
STATE COAL-MINES ACCOUNT ..	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE COAL-MINES SINKING FUND ACCOUNT ..	49,505	16 9	..	..	..	..	49,505	16 9
STATE FORESTS ACCOUNT ..	16,179	4 9	23,790	12 3	24,300	0 0	64,269	17 0
SWAMP LAND DRAINAGE ACCOUNT ..	174	4 0	..	..	57,025	0 0	57,199	4 0
WESTPORT HARBOUR ACCOUNT ..	10,846	3 11	7,942	0 10	100,000	0 0	118,788	4 9
WORKING RAILWAYS ACCOUNT ..	2,625	5 9	285	0 0	..	..	2,910	5 9
SUSPENSE ACCOUNT ..	5,621	6 10	1,847	3 9	51,000	0 0	58,468	10 7
PUBLIC ACCOUNT CASH BALANCE ..	216,299	9 11	440,656	11 4	345,000	0 0	1,001,956	1 3
INVESTMENT ACCOUNT ..	131,307	15 6	..	..	..	..	131,307	15 6
Totals ..	1,449,259	4 5	2,875,429	19 10	10,811,321	11 8	15,136,010	15 11

* Against this Treasury Bills amounting to £250,000 are outstanding.

SUMMARY showing NET EXPENDITURE for the NINE MONTHS ended 31st DECEMBER, 1927, compared with that for the NINE MONTHS ended 31st DECEMBER, 1926.

	GROSS EXPENDITURE.			CREDITS.			NINE MONTHS ENDED 31st DEC., 1927. NET.			NINE MONTHS ENDED 31st DEC., 1926. NET.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—												
Ordinary Revenue Account—												
Under Permanent Appropriations ..	12,903,647	15	2	1,694,719	17	11	11,208,927	17	3	10,623,514	11	8
Under Annual Appropriations ..	8,159,684	18	3	1,134,396	4	10	7,025,288	13	5	6,998,229	6	7
Miscellaneous ..	292,745	5	8	..	..	292,745	5	8	985,906	0	1	
Nauru and Ocean Islands Account ..	35,848	11	2	..	..	35,848	11	2	35,848	11	2	
Nauru and Ocean Islands Sinking Fund Account ..	9,430	0	0	..	..	9,430	0	0	..	..	..
Accounts of Local Bodies ..	23,027	14	11	..	..	23,027	14	11	18,416	6	0	
Deposits Account ..	662,519	16	10	..	..	662,519	16	10	868,067	7	11	
PUBLIC WORKS FUND :—												
General Purposes Account—												
Under Annual Appropriations ..	2,545,497	17	10	385,956	18	9	2,159,540	19	1	2,475,194	14	7
Miscellaneous ..	99,078	6	3	..	..	99,078	6	3	754,397	19	3	
Waihou and Ohinemuri Rivers Improvement Account ..	81,020	1	8	5,765	19	9	75,254	1	11	31,395	12	5
Electric Supply Account ..	1,209,660	15	2	13,827	17	11	1,195,832	17	3	1,113,260	19	5
ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	239,089	6	8	..	..	239,089	6	8	188,612	6	0	
BANK OF NEW ZEALAND ACTS ACCOUNT ..	..	..	..	..	..	..	..	..	875,000	0	0	
BANK OF NEW ZEALAND SHARES ACCOUNT ..	234,765	12	4	..	..	234,765	12	4	212,476	0	6	
CHEVIOT ESTATE ACCOUNT ..	3,338	7	1	..	..	3,338	7	1	440	12	2	
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	575,055	18	6	3,443	13	8	571,612	4	10	812,049	13	1
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920: DEPRECIATION FUND ACCT. ..	..	..	..	..	..	..	..	..	1,959	5	0	
DETERIORATED LANDS ACCOUNT ..	11,209	13	6	1	0	0	11,208	13	6	4,077	4	6
EDUCATION LOANS ACCOUNT ..	256,692	2	3	4,144	12	0	252,547	10	3	426,318	14	10
GENERAL PURPOSES RELIEF ACCOUNT ..	1,118	18	2	..	..	1,118	18	2	923	4	2	
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	32,101	11	1	1,548	17	0	30,552	14	1	39,709	2	4
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	69	14	2	..	..	69	14	2	56	17	7	
HUTT VALLEY LAND SETTLEMENT ACCOUNT ..	73,674	14	1	..	..	73,674	14	1	..	..	..
KAURI-GUM INDUSTRY ACCOUNT ..	1,775	7	6	..	..	1,775	7	6	2,567	7	4	
LAND ASSURANCE FUND ACCOUNT ..	230	5	0	..	..	230	5	0	5	5	0	
LAND FOR SETTLEMENTS ACCOUNT ..	351,770	19	9	13,517	2	2	338,253	17	7	400,036	13	4
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	6,826	0	11	886	16	5	5,939	4	6	4,552	15	0
LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCT. ..	2,344	3	10	961	19	1	1,382	4	9	6,589	18	8
MAIN HIGHWAYS ACCOUNT: REVENUE FUND ..	613,761	11	10	15,729	0	5	598,032	11	5	281,825	16	6
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	413,167	7	7	29,124	5	1	384,043	2	6	320,218	2	2
MINING ADVANCES ACCOUNT ..	402	16	11	..	..	402	16	11	5,110	3	8	
NATIONAL ENDOWMENT ACCOUNT ..	136,672	13	10	..	..	136,672	13	10	141,117	17	8	
NATIONAL ENDOWMENT TRUST ACCOUNT ..	159	14	5	..	..	159	14	5	105	9	0	
NATIVE LAND SETTLEMENT ACCOUNT ..	72,289	1	0	292	6	1	71,996	14	11	77,493	4	10
PUBLIC DEBT REPAYMENT ACCOUNT ..	554,545	0	0	..	..	554,545	0	0	456,977	12	6	
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	939,773	5	4	72,477	8	6	867,295	16	10	659,802	2	1
RANGITAIKI LAND DRAINAGE ACCOUNT ..	9,805	13	9	749	7	2	9,056	6	7	10,047	5	9
SAMOAN LOAN SUSPENSE ACCOUNT ..	11,500	0	0	..	..	11,500	0	0	21,000	0	0	
STATE ADVANCES LOAN ACCOUNT ..	865,929	5	9	..	..	865,929	5	9	3,724,359	12	1	
STATE COAL-MINES ACCOUNT ..	208,144	8	5	1,318	12	11	206,825	15	6	200,834	18	0
STATE FORESTS ACCOUNT ..	193,353	8	8	423	0	10	192,930	7	10	177,308	7	5
SWAMP LAND DRAINAGE ACCOUNT ..	62,462	9	5	320	3	4	62,142	6	1	29,208	1	0
WESTPORT HARBOUR ACCOUNT ..	175,735	14	11	331	18	2	175,403	16	9	23,670	4	3
WORKING RAILWAYS ACCOUNT ..	6,526,878	13	6	738,949	12	1	5,787,929	1	5	5,544,357	8	1
Totals	38,596,805	3	1	4,118,886	14	1	34,477,918	9	0	38,553,042	13	7

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1928.

Price 1s. 3d.]

